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KEPPEL INFRASTRUCTURE TRUST

(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

LAUNCH OF PREFERENTIAL OFFERING AND DESPATCH OF INSTRUCTION BOOKLET (TOGETHER WITH ARE AND PAL) TO ENTITLED UNITHOLDERS PURSUANT TO THE PREFERENTIAL OFFERING

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*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the instruction booklet of Keppel Infrastructure Trust in relation to the Preferential Offering dated 2 May 2023 (the "**Instruction Booklet**").*

Further to the announcements dated 18 April 2023 and 19 April 2023 in relation to, *inter alia*, the launch of the Equity Fund Raising and the pricing of the Preferential Offering Units, Keppel Infrastructure Fund Management Pte. Ltd., in its capacity as trustee-manager of KIT (the "**Trustee-Manager**"), wishes to announce that the non-renounceable underwritten Preferential Offering of 249,612,694 Preferential Offering Units at the issue price of S$0.467 per Preferential Offering Unit on the *pro rata* basis of 5 Preferential Offering Units for every 100 existing Units held on the Record Date to Entitled Unitholders, fractional entitlements to be disregarded, will open on **2 May 2023 at 9.00 a.m.. Please refer to the Instruction Booklet for more details on the timetable for the Preferential Offering.**

For the avoidance of doubt, the holders of the Placement Units (as defined in the announcement dated 18 April 2023 in relation to the launch of the Equity Fund Raising) will not be eligible to participate in the Preferential Offering.

The Instruction Booklet in connection with the Preferential Offering, together with (i) the acceptance form for the Preferential Offering Units provisionally allotted to Entitled Depositors and the application form for Excess Preferential Offering Units (the "**ARE**") and (ii) the provisional allotment letter in respect of the Preferential Offering Units provisionally allotted to Entitled Scripholders and the application form for Excess Preferential Offering Units (the "**PAL**"), will be despatched to Entitled Unitholders today. The Instruction Booklet, the ARE and the PAL require the immediate attention of the Entitled Unitholders.

Entitled Unitholders who wish to accept their provisional allotment of Preferential Offering Units and (if applicable) apply for Excess Preferential Offering Units will need to do so in the manner set out in the Instruction Booklet and (as the case may be) the ARE or the PAL by **10 May 2023**.

Unitholders who have subscribed for or purchased Units under the CPFIS and/or the SRS or through a finance company and/or Depository Agent can only accept their provisional allotment of Preferential Offering Units and/or (if applicable) apply for Excess Preferential Offering Units by instructing the relevant banks in which they hold their CPFIS accounts or SRS Accounts, finance company and/or Depository Agent to do so on their behalf in accordance with the Instruction Booklet. Such Unitholders, where applicable, will receive notification letter(s) from their respective approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit acceptances of their provisional allotment of Preferential Offering Units and/or (if applicable) applications for Excess Preferential Offering Units to their respective approved bank, finance company and/or Depository Agent.

The Trustee-Manager expects that the Preferential Offering Units will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 18 May 2023.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Tan Wei Ming, Darren / Chiam Yee Sheng
Company Secretaries
2 May 2023

IMPORTANT NOTICE

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This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of KIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the

SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.