

**SEN YUE HOLDINGS LIMITED**  
Registration Number 200105909M  
(Incorporated in the Republic of Singapore)

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**BUSINESS UPDATE – FURTHER DELAY IN COMPLETION OF SMELTING FACILITY**

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*Capitalised terms in this announcement shall have the same meanings as those ascribed to them in the Company's announcements dated 18 July 2019, 19 September 2019, 7 October 2019, and 1 April 2020 ("**Announcements**"), unless otherwise defined.*

The board of directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements regarding the Group's intention to set up a smelting facility at its current premises at 3 Jalan Pesawat to expand its waste management and processing capabilities and the subsequent delay in the completion of the same due to the COVID-19 outbreak. The Company wishes to update that construction had ceased from 21 April 2020 until further notice due to the COVID-19 outbreak. The Group's main contractor is awaiting for the approval from the relevant authorities to deploy its workers to resume construction of the smelter post circuit-breaker.

The Board is currently reviewing the smelting project and will update shareholders when there is greater visibility on the timelines for completion of the smelter. The Company does not envisage any material impact on the above to the Group's earnings per share and net asset value per share for FY2020.

In the meantime, shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and potential investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

KOH MIA SENG  
Executive Chairman

1 July 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*