

PROXY FORM ANNUAL GENERAL MEETING



A Member of CapitaLand

ASCENDAS REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

NOTE: This Proxy Form may be accessed at Ascendas Real Estate Investment Trust's ("Ascendas Reit") website at the URL <https://ir.ascendas-reit.com/aggm.html>, and has also been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Proxy Form will not be sent to unitholders.

PERSONAL DATA PRIVACY

By submitting an instrument appointing the Chairman of the AGM as proxy, the unitholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 7 April 2021.

IMPORTANT:

- The AGM (as defined below) is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM dated 7 April 2021 will not be sent to unitholders. Instead, the Notice of AGM has been sent to unitholders by electronic means via publication on Ascendas Reit's website at the URL <https://ir.ascendas-reit.com/aggm.html>, and has also been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions prior to or at the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the Notice of AGM.
- Due to the current COVID-19 situation, a unitholder will not be able to attend the AGM in person. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM.**
- If a CPF or SRS investor wishes to appoint the Chairman of the AGM as proxy, he/she should approach his/her respective CPF Agent Banks or SRS Operators to submit his/her votes by 5.00 p.m. on 19 April 2021 (Singapore Time), being seven (7) working days before the date of the AGM.
- Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the AGM as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.**

I/We, _____ (Name),

_____ (NRIC/Passport/Company Registration Number) of _____

_____ (Address)

being a unitholder/unitholders of Ascendas Reit hereby appoint the Chairman of the Annual General Meeting ("AGM") as my/our proxy to attend and vote for me/us on my/our behalf, at the AGM of Ascendas Reit to be convened and held by way of electronic means, on **Thursday, 29 April 2021 at 3.00 p.m.** (Singapore Time) and at any adjournment thereof. I/We direct the Chairman of the AGM as my/our proxy to vote for or against, or to abstain from voting on, the resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolutions relating to:	For *	Against *	Abstain*
ORDINARY BUSINESS				
1.	To receive and adopt the Trustee's Report, the Manager's Statement, the Audited Financial Statements of Ascendas Reit for the financial year ended 31 December 2020 and the Auditors' Report thereon. (Ordinary Resolution)			
2.	To re-appoint Ernst & Young LLP as Auditors of Ascendas Reit to hold office until the conclusion of the next AGM of Ascendas Reit, and to authorise the Manager to fix their remuneration. (Ordinary Resolution)			
SPECIAL BUSINESS				
3.	To authorise the Manager to issue Units and to make or grant convertible instruments. (Ordinary Resolution)			
4.	To approve the renewal of the Unit Buy-Back Mandate. (Ordinary Resolution)			

* Voting will be conducted by poll. If you wish for the Chairman of the AGM as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with a "✓" in the "For" or "Against" box provided. Alternatively, please indicate the number of votes as appropriate. If you wish for the Chairman of the AGM as your proxy to abstain from voting on a resolution, please indicate with a "✓" in the "Abstain" box provided. Alternatively, please indicate the number of Units that the Chairman of the AGM as your proxy is directed to abstain from voting. In the absence of specified directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid.

Dated this _____ day of _____ 2021

Total Number of Units Held

Signature(s) of Unitholder(s)/Common Seal of Corporate Unitholder

Affix
Postage
Stamp

ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(as Manager of Ascendas Real Estate Investment Trust)

c/o Boardroom Corporate & Advisory Services Pte. Ltd.
(as Unit Registrar of Ascendas Real Estate Investment Trust)
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

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IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW

NOTES TO PROXY FORM:

1. **Due to the current COVID-19 situation, a unitholder will not be able to attend the AGM in person.** If a unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM. This Proxy Form may be accessed at Ascendas Reit's website at the URL <https://ir.ascendas-reit.com/agm.html>, and has also been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. In appointing the Chairman of the AGM as proxy, a unitholder must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.
2. CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 19 April 2021 (Singapore Time), being seven (7) working days before the date of the AGM.
3. The Chairman of the AGM, as proxy, need not be a unitholder of Ascendas Reit.
4. A unitholder should insert the total number of units held. If the unitholder has units entered against the unitholder's name in the Depository Register maintained by The Central Depository (Pte) Limited ("CDP"), the unitholder should insert that number of units. If the unitholder has units registered in the unitholder's name in the Register of Unitholders of Ascendas Reit, the unitholder should insert that number of units. If the unitholder has units entered against the unitholder's name in the said Depository Register and registered in the unitholder's name in the Register of Unitholders of Ascendas Reit, the unitholder should insert the aggregate number of units. If no number is inserted, the Proxy Form appointing the Chairman of the AGM as proxy will be deemed to relate to all the units held by the unitholder.
5. The Proxy Form appointing the Chairman of the AGM as proxy must be submitted to the Manager c/o Ascendas Reit's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:
 - (a) if submitted by post, be lodged at the office of Ascendas Reit's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
 - (b) if submitted electronically, be submitted via email to Ascendas Reit's Unit Registrar at areit-agm2021@boardroomlimited.com.in either case, by **3.00 p.m. on 26 April 2021** (Singapore Time), being 72 hours before the time fixed for the AGM.

A unitholder who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

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In view of the COVID-19 situation, unitholders are strongly encouraged to submit completed Proxy Forms electronically via email.

6. The Proxy Form appointing the Chairman of the AGM as proxy must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form appointing the Chairman of the AGM as proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where the Proxy Form appointing the Chairman of the AGM as proxy is signed on behalf of the appointor by an attorney or a duly authorised officer, the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority must (failing previous registration with the Manager), if the Proxy Form appointing the Chairman of the AGM as proxy is submitted by post, be lodged with the Proxy Form, or if the Proxy Form appointing the Chairman of the AGM as proxy is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. Any reference to a time of day is made by reference to Singapore time.
9. The Manager shall be entitled to reject any Proxy Form appointing the Chairman of the AGM as proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form appointing the Chairman of the AGM as proxy. In addition, in the case of Units entered in the Depository Register, the Manager may reject any Proxy Form appointing the Chairman of the AGM as proxy if the Unitholder, being the appointor, is not shown to have Units entered against his/her name in the Depository Register not less than 72 hours before the time appointed for holding the AGM, as certified by CDP to the Manager.