

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

ACQUISITION OF 20% EQUITY INTEREST IN ECXX GLOBAL PTE LTD - COMPLETION

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 29 June 2020 and 29 July 2020 in relation to the proposed acquisition of 20% equity interest in ECXX Global Pte. Ltd. (the “**Previous Announcements**”). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Board is pleased to announce that the Proposed Acquisition has been completed today (“**Completion**”). Following the Completion, ECXX will be an associated Company of the Group.

Pursuant to the Completion, a total of 100,200,000 new ordinary shares of the Company (“**Hatten Shares**”), have been allotted and issued to the Vendors as follows:

Vendors	No. of Consideration Shares
CapitalX Global Limited	72,819,767
Epsilon Investment Limited	9,518,924
Ariki Asia Limited	8,567,031
ChainUp Pte. Ltd.	5,010,762
Lee Chin Foong	4,283,516
Total	100,200,000

The total number of ordinary shares of the Company in issue has increased from 1,434,596,353 shares to 1,534,796,353 shares. The Hatten Shares issued rank *pari passu* in all respects with the existing shares of the Company.

The Hatten Shares are expected to be listed on the Catalist board of the SGX-ST on or around 20 August 2020.

The Company would like to update that it has come to its attention that the sole director of Ariki Asia Limited (one of the Vendors) is Sukhonthachatnan Prasit instead of Lim Beng Chew as announced on 29 June 2020. Lim Beng Chew is the sole shareholder of Ariki Asia Limited. Ariki Asia Limited, Sukhonthachatnan Prasit and Lim Beng Chew are not related to the Company, the Group and the directors and substantial shareholders of the Company.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
18 August 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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