



**FUJI OFFSET PLATES MANUFACTURING LTD**  
(Company Registration No. 198204769G)  
(Incorporated in Singapore)

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**ANNOUNCEMENT ON SETTLEMENT OF CLAIM**

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*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Company's announcements dated 27 February 2015 in connection with the Group's financial results for the year ended 31 December 2014 ("**FY2014 Results Announcement**") and the Announcement on Litigation dated 3 May 2016 in connection with the Company's claim against A-Smart Holdings Ltd ("**A-Smart**") (formerly known as Xpress Holdings Ltd).*

The board of directors (the "**Board**") of Fuji Offset Plates Manufacturing Ltd (the "**Company**") wishes to announce that the Company's claim to recover the Defaulted Amount of S\$830,550 under an Equity Transfer Agreement dated 31 July 2010 between the Company and A-Smart has been amicably settled, whereby the Company has received a payment of the sum of S\$600,000 by way of Cashier's Order, and the Company shall immediately cease to hold any interest whatsoever in the equity of Shenzhen Jiaxinda Printing Co., Ltd.

In the Company's FY2014 Results Announcement, the Company had made a full provision for impairment loss of S\$830,550 for the Defaulted Amount. Therefore, the settlement will result in the Company recording a gain of S\$600,000, less legal fees, for the financial year ending 31 December 2017.

Shareholders and potential investors should exercise caution when trading in the shares of the Company in relation to this announcement. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other professional advisors.

The Company will make further announcements as and when there are material developments on the above matter.

By Order of the Board

David Teo Kee Bock  
Chairman  
3 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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