

UNAUDITED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

The Company was incorporated on 3 August 2005 and listed on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 November 2006.

1 (a) (i) An income statement and statement of comprehensive income, (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Income Statement

	Group			Group		
	4Q2016	4Q2015		FY2016	FY2015	
	1 Oct 2016 to 31 Dec 2016	1 Oct 2015 to 31 Dec 2015	Increase / (decrease)	1 Jan 2016 to 31 Dec 2016	1 Jan 2015 to 31 Dec 2015	Increase / (decrease)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	183,035	153,455	19.3%	654,863	560,187	16.9%
Cost of sales	(134,807)	(105,494)	27.8%	(481,697)	(385,281)	25.0%
Gross profit	48,228	47,961	0.6%	173,166	174,906	(1.0%)
Other income	752	969	(22.4%)	1,842	2,067	(10.9%)
Selling and distribution expenses	(4,430)	(3,820)	16.0%	(15,454)	(14,182)	9.0%
General and administrative expenses	(5,076)	(4,315)	17.6%	(21,285)	(23,666)	(10.1%)
Other operating income/ (expenses)	1,973 #	(1,582) #	(224.7%)	580 #	5,233 #	(88.9%)
Finance costs	(1)	-	N/M	(1)	-	N/M
Profit before taxation	41,446	39,213	5.7%	138,848	144,358	(3.8%)
Income tax expense	(5,404)	(1,990)	171.6%	(18,495)	(17,810)	3.8%
Profit after taxation	36,042	37,223	(3.2%)	120,353	126,548	(4.9%)
Profit attributable to:						
Equity holders of the Company	36,043	37,223	(3.2%)	120,353	126,547	(4.9%)
Non-controlling interests	(1)	-	N/M	- *	1	(100.0%)
	36,042	37,223		120,353	126,548	

Consolidated Statement of Comprehensive Income

	Group			Group		
	4Q2016	4Q2015		FY2016	FY2015	
	1 Oct 2016 to 31 Dec 2016	1 Oct 2015 to 31 Dec 2015	Increase / (decrease)	1 Jan 2016 to 31 Dec 2016	1 Jan 2015 to 31 Dec 2015	Increase / (decrease)
	RM'000	RM'000	%	RM'000	RM'000	%
Profit after taxation	36,042	37,223	(3.2%)	120,353	126,548	(4.9%)
Other comprehensive income:						
Foreign currency translation gain	3,143	(3,016)	(204.2%)	1,191	9,158	(87.0%)
Total comprehensive income	39,185	34,207	14.6%	121,544	135,706	(10.4%)
Total comprehensive income attributable to:						
Equity holders of the Company	39,186	34,207	14.6%	121,544	135,705	(10.4%)
Non-controlling interests	(1)	-	N/M	- *	1	(100.0%)
	39,185	34,207		121,544	135,706	

1 (a) (ii) The net profit attributable to shareholders includes the following (charges)/credits:

	Group			Group		
	4Q2016	4Q2015		FY2016	FY2015	
	1 Oct 2016 to 31 Dec 2016	1 Oct 2015 to 31 Dec 2015	Increase / (decrease)	1 Jan 2016 to 31 Dec 2016	1 Jan 2015 to 31 Dec 2015	Increase / (decrease)
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation of property, plant and equipment	(8,250)	(6,736)	22.5%	(29,897)	(24,838)	20.4%
Net foreign exchange gain/ (loss)	6,072 #	(13,742) #	(144.2%)	9,281 #	6,944 #	33.7%
Trade receivables written off	(3)	(29)	(89.7%)	(5)	(29)	(82.8%)
Property, plant and equipment written off	(48)	(4)	N/M	(92)	(48)	91.7%
Gain/ (loss) on disposal of property, plant and equipment	16	(1)	N/M	146	(78)	(287.2%)
Fair value (loss)/ gain on derivatives	(2,998) #	13,509 #	(122.2%)	(4,702) #	2,442 #	(292.5%)
Research and development expenses	(868)	(914)	(5.0%)	(2,898)	(2,702)	7.3%
Interest income from bank balances	177	273	(35.2%)	802	725	10.6%
Interest on bank borrowings	(1)	-	N/M	(1)	-	N/M
Over provision of income tax	620	2	N/M	1,376	625	120.2%
(Under)/ over provision of deferred tax	(48)	3,667	(101.3%)	(48)	3,667	(101.3%)

N/M Not Meaningful

* Denote amount less than RM500

The net foreign exchange gain/ (loss) and fair value (loss)/ gain on derivatives have been included in other operating income/ (expenses)

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1 (b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31.12.16	As at 31.12.15	As at 31.12.16	As at 31.12.15
	RM'000	RM'000	RM'000	RM'000
Non-current assets				
Property, plant and equipment	336,662	276,659	-	-
Other asset	-	2,866	-	-
Investments in subsidiary companies	-	-	203,581	199,249
Deferred tax asset	8,521	6,746	-	-
	<u>345,183</u>	<u>286,271</u>	<u>203,581</u>	<u>199,249</u>
Current assets				
Inventories	66,978	61,163	-	-
Trade receivables	140,329	103,080	-	-
Other receivables	9,238	4,888	-	-
Prepayments	1,710	1,093	27	26
Tax recoverable	973	-	-	-
Derivatives	-	76	-	-
Fixed deposits	43,983	70,146	37,835	36,571
Cash at banks and in hand	59,212	58,536	4,610	7,915
	<u>322,423</u>	<u>298,982</u>	<u>42,472</u>	<u>44,512</u>
Current liabilities				
Payables and accruals	90,505	84,405	306	314
Amount due to a subsidiary company	-	-	-	7
Derivatives	4,635	-	-	-
Provision for taxation	5,287	7,647	6	4
	<u>100,427</u>	<u>92,052</u>	<u>312</u>	<u>325</u>
Net current assets	<u>221,996</u>	<u>206,930</u>	<u>42,160</u>	<u>44,187</u>
Non-current liabilities				
Deferred tax liabilities	12,671	11,696	-	-
	<u>12,671</u>	<u>11,696</u>	<u>-</u>	<u>-</u>
Net assets	<u>554,508</u>	<u>481,505</u>	<u>245,741</u>	<u>243,436</u>
Equity attributable to equity holders of the Company				
Share capital	156,337	156,337	156,337	156,337
Treasury shares	(815)	(815)	(815)	(815)
Reserves	398,981	325,978	90,219	87,914
	<u>554,503</u>	<u>481,500</u>	<u>245,741</u>	<u>243,436</u>
Non-controlling interests	5	5	-	-
Total equity	<u>554,508</u>	<u>481,505</u>	<u>245,741</u>	<u>243,436</u>

1 (b) (ii) Aggregate amount of group's borrowings and debt securities

Not applicable

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1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	4Q2016	4Q2015	FY2016	FY2015
	1 Oct 2016 to 31 Dec 2016	1 Oct 2015 to 31 Dec 2015	1 Jan 2016 to 31 Dec 2016	1 Jan 2015 to 31 Dec 2015
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Profit before taxation	41,446	39,213	138,848	144,358
Adjustments for:				
Depreciation of property, plant and equipment	8,250	6,736	29,897	24,838
Property, plant and equipment written off	48	4	92	48
(Gain)/ loss on disposal of property, plant and equipment	(16)	1	(146)	78
Fair value loss/ (gain) on derivatives	2,998	(13,509)	4,702	(2,442)
Trade receivables written off	3	29	5	29
Interest expense	1	-	1	-
Interest income	(177)	(273)	(802)	(725)
Operating cash flows before working capital changes	<u>52,553</u>	<u>32,201</u>	<u>172,597</u>	<u>166,184</u>
Increase in inventories	(6,731)	(1,142)	(5,815)	(19,046)
(Increase)/ decrease in receivables and prepayments	(29,846)	8,228	(42,221)	(20,570)
Increase/ (decrease) in payables and accruals	<u>20,005</u>	<u>(17,416)</u>	<u>16,248</u>	<u>13,350</u>
Cash flows from operations	<u>35,981</u>	<u>21,871</u>	<u>140,809</u>	<u>139,918</u>
Income tax paid	(5,427)	(8,375)	(22,628)	(18,514)
Interest paid	(1)	-	(1)	-
Interest received	<u>177</u>	<u>273</u>	<u>802</u>	<u>725</u>
Net cash flows from operating activities	<u>30,730</u>	<u>13,769</u>	<u>118,982</u>	<u>122,129</u>
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	16	4	646	105
Purchase of property, plant and equipment	(30,410)	(9,584)	(94,930)	(53,729)
Installments paid for purchase of land	-	(573)	(2,293)	(573)
Net cash flows used in investing activities	<u>(30,394)</u>	<u>(10,153)</u>	<u>(96,577)</u>	<u>(54,197)</u>
Cash flows from financing activities				
Dividends paid	(9,634)	(8,893)	(48,541)	(25,753)
Net cash flows used in financing activities	<u>(9,634)</u>	<u>(8,893)</u>	<u>(48,541)</u>	<u>(25,753)</u>
Net (decrease)/ increase in cash and cash equivalents	(9,298)	(5,277)	(26,136)	42,179
Effect of foreign currency exchange rates	2,439	(2,495)	649	7,071
Cash and cash equivalents at beginning of period/ year	<u>110,054</u>	<u>136,454</u>	<u>128,682</u>	<u>79,432</u>
Cash and cash equivalents at end of period/ year	<u>103,195</u>	<u>128,682</u>	<u>103,195</u>	<u>128,682</u>
Cash and cash equivalents comprise the followings at end of the financial period/ year				
Fixed deposits	43,983	70,146	43,983	70,146
Cash at banks and in hand	<u>59,212</u>	<u>58,536</u>	<u>59,212</u>	<u>58,536</u>
Cash and cash equivalent at end of the financial period/ year	<u>103,195</u>	<u>128,682</u>	<u>103,195</u>	<u>128,682</u>

1 (d) (i)

A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

<u>GROUP</u>	Share Capital RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Non-controlling Interests RM'000	Total Equity RM'000
FY2015							
Balance at 1 January 2015	156,337	(815)	263,725	(47,699)	216,026	4	371,552
Total comprehensive income for the year	-	-	126,547	9,158	135,705	1	135,706
Payment of FY2014 final dividend	-	-	(16,860)	-	(16,860)	-	(16,860)
Payment of FY2015 interim dividend	-	-	(8,893)	-	(8,893)	-	(8,893)
Balance at 31 December 2015	156,337	(815)	364,519	(38,541)	325,978	5	481,505
FY2016							
Balance at 1 January 2016	156,337	(815)	364,519	(38,541)	325,978	5	481,505
Total comprehensive income for the year	-	-	120,353	1,191	121,544	-	121,544
Payment of FY2015 final dividend	-	-	(38,907)	-	(38,907)	-	(38,907)
Payment of FY2016 interim dividend	-	-	(9,634)	-	(9,634)	-	(9,634)
Balance at 31 December 2016	156,337	(815)	436,331	(37,350)	398,981	5	554,508
4Q2015							
Balance at 1 October 2015	156,337	(815)	336,189	(35,525)	300,664	5	456,191
Total comprehensive income for the period	-	-	37,223	(3,016)	34,207	-	34,207
Payment of FY2015 interim dividend	-	-	(8,893)	-	(8,893)	-	(8,893)
Balance at 31 December 2015	156,337	(815)	364,519	(38,541)	325,978	5	481,505
4Q2016							
Balance at 1 October 2016	156,337	(815)	409,922	(40,493)	369,429	6	524,957
Total comprehensive income for the period	-	-	36,043	3,143	39,186	(1)	39,185
Payment of FY2016 interim dividend	-	-	(9,634)	-	(9,634)	-	(9,634)
Balance at 31 December 2016	156,337	(815)	436,331	(37,350)	398,981	5	554,508

* Denote amount less than RM500

COMPANY

	Share Capital RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Other Reserves RM'000	Total Reserves RM'000	Total Equity RM'000
FY2015						
Balance at 1 January 2015	156,337	(815)	21,001	19,358	40,359	195,881
Total comprehensive income for the year	-	-	46,019	27,289	73,308	73,308
Payment of FY2014 final dividend	-	-	(16,860)	-	(16,860)	(16,860)
Payment of FY2015 interim dividend	-	-	(8,893)	-	(8,893)	(8,893)
Balance at 31 December 2015	156,337	(815)	41,267	46,647	87,914	243,436
FY2016						
Balance at 1 January 2016	156,337	(815)	41,267	46,647	87,914	243,436
Total comprehensive income for the year	-	-	47,827	3,019	50,846	50,846
Payment of FY2015 final dividend	-	-	(38,907)	-	(38,907)	(38,907)
Payment of FY2016 interim dividend	-	-	(9,634)	-	(9,634)	(9,634)
Balance at 31 December 2016	156,337	(815)	40,553	49,666	90,219	245,741
4Q2015						
Balance at 1 October 2015	156,337	(815)	13,661	52,931	66,592	222,114
Total comprehensive income for the period	-	-	36,499	(6,284)	30,215	30,215
Payment of FY2015 interim dividend	-	-	(8,893)	-	(8,893)	(8,893)
Balance at 31 December 2015	156,337	(815)	41,267	46,647	87,914	243,436
4Q2016						
Balance at 1 October 2016	156,337	(815)	12,588	45,224	57,812	213,334
Total comprehensive income for the period	-	-	37,599	4,442	42,041	42,041
Payment of FY2016 interim dividend	-	-	(9,634)	-	(9,634)	(9,634)
Balance at 31 December 2016	156,337	(815)	40,553	49,666	90,219	245,741

1 (d) (ii)

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current period reported on and as at the end of the corresponding year of the immediately preceding financial year.

Share capital	Number of shares	Share Capital RM'000
Issued and fully paid up:		
As at 31 December 2015	371,226,025	156,337
As at 31 December 2016	742,452,050	156,337

On 5 November 2015, 28 December 2015 and 15 January 2016, the Company announced a Proposed Bonus issue on the basis of every one (1) bonus share to be credited as fully paid for every one (1) existing ordinary share in the capital of the company held by entitled shareholders.

On 15 January 2016, the ordinary resolution on the proposed bonus issue was duly passed.

371,226,025 Bonus Shares (comprising 370,542,025 new shares and 684,000 treasury shares) have been allotted and issued on 1 February 2016. Listing, quotation and commencement of the Bonus Shares on the Official List of the SGX-ST were with effect from 9.00 a.m. on 3 February 2016.

As at 31 December 2016, the Company held 1,368,000 of its issued shares as treasury shares (31 December 2015: 684,000).

Other than the above mentioned, the Company does not have any outstanding share convertibles at the end of the financial period under review.

1 (d)(iii) **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at 31.12.16	As at 31.12.15
Total number of issued shares	742,452,050	371,226,025
Less: Treasury shares	(1,368,000)	(684,000)
Total number of issued shares excluding treasury shares	741,084,050	370,542,025

1 (d) (iv) **A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, disposal, cancellation and/ or use of treasury shares during the current financial period reported on.

2. **Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as explained in note 5, the Group and the Company have applied the same accounting policies and method of computation applied in the financial statements for the current reporting period as those adopted in the most recently audited consolidated financial statements for the financial year ended 31 December 2015.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The adoption of the new and revised FRSs is assessed to have no material impact to the results of the Group and the Company for the financial year ended 31 December 2016.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

		Group	
		31.12.16	31.12.15
Earnings per share ("EPS") in sen (RM)			
a)	Basic	16.91	34.09
b)	On a fully diluted basis	16.91	34.09

Earnings per share for the financial year ended 31 December 2016 is calculated based on profit from ordinary activities after taxation of RM120.4 million divided by weighted average of 711.5 million number of ordinary shares in issue. As for comparative, earnings per share for the financial year ended 31 December 2015 is calculated based on profit from ordinary activities after taxation of RM126.5 million divided by weighted average of 371.2 million number of ordinary shares in issue.

As there were no share options and other potential issuance granted, the basic and fully diluted earnings per share are the same.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

(a) current financial period reported on; and

(b) immediately preceding financial year.

	Group		Company	
	As at 31.12.16	As at 31.12.15	As at 31.12.16	As at 31.12.15
Net asset per share in sen (RM)	74.82	129.95	33.16	65.70

The Group and Company net asset backing per ordinary share as at 31 December 2016 and 31 December 2015 are calculated based on 741.1 million and 370.5 million ordinary shares in issue excluding treasury shares respectively.

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8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

a) INCOME STATEMENT REVIEW

For the FY2016, the Group achieved RM654.9 million in total revenue, a 16.9% increase as compared to RM560.2 million in FY2015. Cost of sales increased to RM481.7 million in FY2016 in line with increase in total revenue. The Group's gross profit dropped by 1.0% from RM174.9 million in FY2015 to RM173.2 million in FY2016. The Group's gross profit margin came down from 31.2% to 26.4% due to drop of average selling price for healthcare gloves and change in product mix.

For 4Q2016, the Group's total revenue rose by 19.3% from RM153.5 million in 4Q2015 to RM183.0 million. Cost of sales increased to RM134.8 million in 4Q2016 and drove the gross profit to RM48.2 million.

Selling and distribution expenses increased by RM1.3 million or 9.0% from RM14.2 million in FY2015 to RM15.5 million in FY2016 due to the increase in sales activities.

General and administrative expenses decreased by 10.1% year-on-year (yoy) to RM21.3 million in FY2016 mainly due to decrease in commission and incentives.

Other operating income has a reduction of 88.9%, from RM5.2 million to RM0.6 million in FY2016 mainly due to net foreign exchange gain offset by fair value loss on derivatives and increase of research and development expenses.

Income tax expenses increased yoy to RM18.5 million in FY2016 as a result of higher taxable income. The Group's effective tax rate was higher when compared to FY2015 due to availability of reinvestment allowance claimable by the Group.

Overall yoy in FY2016, the Group's profit before tax and profit after tax reduced by 3.8% to RM138.8 million and 4.9% to RM120.4 million respectively.

b) BALANCE SHEET REVIEW

As at 31 December 2016, non-current assets which consist of Property, plant and equipment (PPE), other asset and deferred tax asset, increased to RM345.2 million from RM286.3 million. PPE increased to RM336.7 million from RM276.7 million mainly on acquisition amounted to RM89.9 million coupled with foreign exchange adjustment of RM0.6 million offset by the depreciation charge and PPE written off/ disposal of RM29.9 million and RM0.6 million respectively. The deferred tax asset increased to RM8.5 million mainly due to the availability of reinvestment allowances.

Trade receivables and inventories increased from RM103.1 million to RM140.3 million and from RM61.2 million to RM67.0 million as at 31 December 2016 mainly due to increase in sales and higher production volume. Other receivables increased to RM9.2 million as at 31 December 2016 from RM4.9 million contributed by Goods and Services Tax refundable.

Cash and cash equivalents reduced from RM128.7 million as at 31 December 2015 to RM103.2 million as at 31 December 2016. For the 4Q2016, the Group generated RM30.7 million in net cash flows from operating activities and net cash flows used in investing activities amounted to RM30.4 million were mainly for the purchase of property, plant and equipment. The Group has net cash flows used in financing activities in 4Q2016 amounted to RM9.6 million for the payment of dividends.

Current liabilities increased to RM100.4 million as at 31 December 2016 from RM92.1 million as at 31 December 2015. This mainly due to higher payables and accruals from RM84.4 million as at 31 December 2015 to RM90.5 million as at 31 December 2016 coupled with increased of derivatives (liabilities) at RM4.6 million as compared to derivatives (assets) at RM0.1 million as at 31 December 2015. Provision for taxation declined from RM7.6 million as at 31 December 2015 to RM5.3 million as at 31 December 2016.

Non-current liabilities increased to RM12.7 million as at 31 December 2016 from RM11.7 million due to higher provision for deferred taxation.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable

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- 10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group has completed the phase 3 expansion plan in Taiping, Perak, Malaysia. As of 31 December 2016, our Group has a total annual production capacity of 6.2 billion gloves.

We have also commenced the phase 4 expansion plan in the construction of a new factory building to house our future dipping production lines, which will potentially add another 1.0 billion gloves production capacity by the end of December 2017.

The hike in raw material prices, increase in overall production costs and competition from the other glove manufacturers remain challenging for the Group.

- 11. If a decision regarding dividend has been made:-**

- (a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

Yes. A proposed final tax exempt (one-tier) dividend of 5.190 sen (RM) per ordinary share will be recommended for shareholders' approval at the forthcoming Annual General Meeting.

PROPOSED FINAL DIVIDEND:-

Name of Dividend	Final Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	5.190 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

DIVIDEND PAID:-

Name of Dividend	Interim Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	1.300 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

- (b) Corresponding period of the immediately preceding financial year**

Yes

Name of Dividend	Interim Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	2.400 [#] sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier
Name of Dividend	Final Tax Exempt Dividend
Dividend Type	Cash
Dividend amount per Share (in sen)	5.250 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

[#] The Interim Tax Exempt Dividend was paid to ordinary share capital of 371,226,025 prior to Bonus Shares allotted and issued on 1 February 2016.

- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country**

The dividend will be a one-tier tax exempt dividend and will not be taxable in the hands of shareholders in Singapore.

- (d) The date the dividend is payable.**

Not applicable

- (e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

To be determined

- 12. If no dividend has been declared (recommended), a statement to that effect.**

Not applicable

- 13. If the group has obtained a general mandate from shareholders for Interested Parties Transactions (IPTs), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Company does not have an Interested Person Transactions mandate.

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By Geographical Segments (based on location of assets)

	Malaysia		Thailand		China		Others		Eliminations		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:												
External	595,611	492,812	29,874	33,037	26,717	31,863	2,661	2,475	-	-	654,863	560,187
Inter segment	129,190	137,609	43,926	38,896	-	-	50,187	48,979	(223,303)	(225,484)	-	-
Total revenue	724,801	630,421	73,800	71,933	26,717	31,863	52,848	51,454	(223,303)	(225,484)	654,863	560,187
Results:												
Segment result	115,961	125,631	26,715	22,405	(1,576)	(1,050)	48,644	47,132	(50,896)	(49,760)	138,848	144,358
Finance costs	(1)	-	-	-	-	-	-	-	-	-	(1)	-
Profit before taxation	115,960	125,631	26,715	22,405	(1,576)	(1,050)	48,644	47,132	(50,896)	(49,760)	138,847	144,358
Taxation	(13,801)	(15,156)	(2,549)	(1,810)	-	-	(853)	(1,508)	(1,291)	664	(18,494)	(17,810)
Profit for the year	102,159	110,475	24,166	20,595	(1,576)	(1,050)	47,791	45,624	(52,187)	(49,096)	120,353	126,548

By Geographical Segments (based on location of customers)

	Malaysia		Thailand		Greater China		Other parts of South East Asia		Other parts of Asia		Europe		Rest of the world		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customers	136,175	88,638	36,962	40,184	48,330	53,749	35,908	29,073	50,939	44,060	226,545	237,983	66,500	654,863	560,187	560,187

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Refer to Paragraph 8.

16. A breakdown of sales as follows:-

	Group	
	Year Ended 31.12.16 RM'000	Year Ended 31.12.15 RM'000
(a) Sales reported for first half year	304,857	256,143
(b) Operating profit after tax before deducting non-controlling interests reported for first half year	54,485	53,997
(c) Sales reported for second half year	350,006	304,044
(d) Operating profit after tax before deducting non-controlling interests reported for second half year	65,868	72,551

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

	Company	
	Year Ended 31.12.16 RM'000	Year Ended 31.12.15 RM'000
Ordinary		
- final dividend of FY2014 paid by the Company	-	16,860
- Interim dividend of FY2015 paid by the Company	-	8,893
- final dividend of FY2015 paid by the Company	38,907	-
- Interim dividend of FY2016 paid by the Company	9,634	-
Preference	-	-
Total	48,541	25,753

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family Relationship with any Director and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Wong Teek Son	55	Brother of Mr Wong Teck Choon, who is the Executive Director and substantial shareholder of the Company	<p><u>Current position</u> Executive Chairman, Chief Executive Officer of the Group since 3 August 2005</p> <p><u>Duties</u> Responsible for developing and formulating the business strategies and manages the day-to-day operations of the Group</p>	No changes in duties and position
Wong Teck Choon	44	Brother of Mr Wong Teek Son, who is the Executive Chairman, Chief Executive Officer and substantial shareholder of the Company	<p><u>Current position</u> Executive Director of the Company and the Group's Business Development Manager</p> <p><u>Duties</u> Responsible for the production of cleanroom finger cots and exploring business development opportunities for the Group</p>	No changes in duties and position

19. Confirmation that the issuer has procured undertakings from all its directors and executive officers under SGX Listing Rule 720(1)

The Company has procured undertakings from all its directors and executive officers.

BY ORDER OF THE BOARD

WONG TEEK SON
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

22 FEBRUARY 2017

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.