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## **FRASERS CENTREPOINT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

### **USE OF PROCEEDS FROM PRIVATE PLACEMENT**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepoint Trust dated 16 May 2019 in relation to the launch of the equity fund raising (the “**Launch Announcement**”).*

As disclosed in the announcements of Frasers Centrepoint Trust (“**FCT**”) dated 17 May 2019 and 28 May 2019 in relation to the results and close of the Private Placement, 155,181,800 New Units were issued pursuant to the Private Placement, raising gross proceeds of approximately S\$369.6 million.

Frasers Centrepoint Asset Management Ltd., in its capacity as manager of FCT (the “**Manager**”), wishes to announce that approximately S\$188.7 million from the gross proceeds raised from the Private Placement has been utilised to pare down bridging loans taken up by FCT in connection with the acquisition by FCT Holdings (Sigma) Pte. Ltd., a wholly-owned subsidiary of FCT, of a stake in PGIM Real Estate AsiaRetail Fund Limited as announced by FCT on 28 February 2019 and 21 March 2019. Such use is in accordance with the stated use and is materially in accordance with the allocated percentage of the gross proceeds of the Equity Fund Raising as stated in the Launch Announcement.

The balance of the gross proceeds from the Private Placement has been utilised to (i) pay the professional and other fees and expenses incurred in connection with the Private Placement; and (ii) pending the deployment of the proceeds of the Equity Fund Raising to partially finance the Proposed Acquisition, repay outstanding borrowings as stated in the Launch Announcement.

The Manager will continue to make periodic announcements on the utilisation of the net proceeds of the Equity Fund Raising via SGXNET as and when such funds are materially disbursed.

**BY ORDER OF THE BOARD**

**Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust  
Company Registration No: 200601347G

Catherine Yeo  
Company Secretary  
30 May 2019

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## IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This advertisement has not been reviewed by the Monetary Authority of Singapore.