



**ECOWISE HOLDINGS LIMITED**  
**(Company Registration No. 200209835C)**

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**CESSATION OF QUARTERLY RESULTS ANNOUNCEMENT**

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The board of directors (the “**Board**”) of ecoWise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that, following the amendments to Rule 705 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Revised Catalist Rules**”) which took effect as of 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis.

The Board has, after due deliberations (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company and the Group’s unaudited financial statements, and instead, the Company will announce the unaudited financial statements of the Company and the Group on a half-yearly and annual basis, as required under the Revised Catalist Rules.

The Board believes that announcement of financial statements on a half-yearly and annual basis coupled with enhanced disclosure requirements is sufficient to keep Shareholders and potential investors updated on the Company’s and the Group’s state of affairs.

In view of the foregoing, the Company will not be announcing its unaudited financial statements for the first quarter financial period ended 31 January 2020. The next announcement of financial statements will be in respect of the half year financial period ending 30 April 2020, which will be released by not later than 45 days after the end of the relevant financial year (i.e. 14 June 2020), via the SGXNet.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

**By Order of the Board**

**CAO SHIXUAN**  
**Executive Director**  
**2 March 2020**

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This announcement has been prepared by ecoWise Holdings Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.