



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

IMPACT OF “CYCLONE PAM” ON HOLIDAY INN RESORT VANUATU

The Directors of Hotel Properties Limited wish to announce that its resort, Holiday Inn Resort Vanuatu, located at Port Vila, Vanuatu, has been damaged by Cyclone Pam, a maximum category 5 storm on 13 March 2015.

The Holiday Inn Resort Vanuatu operates a 164 key hotel and villa with Casino in Port Villa.

The full extent of the damage to the resort has yet to be established and the assessment of the damage will be done by professional consultants as soon as practicable. The resort management has reported that there was no casualty as a result of the cyclone. The resort is covered by comprehensive insurance policies which cover property damage as well as business interruption.

By Order of the Board

Lo Swee Oi
Company Secretary

16 March 2015