

EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration No. 202144351H)
(Incorporated in the Republic of Singapore)

**COMPLETION OF SECOND COMPLETION PAYMENT IN RELATION TO THE
ACQUISITION OF GUTHRIE ENGINEERING (S) PTE LTD**

The Board of Directors of Ever Glory United Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") (the "**Board**") refers to the announcements of the Company dated 26 February 2025, 2 April 2025, 8 April 2025, 27 May 2025 and 1 July 2025 (the "**Previous Announcements**") and the circular to shareholders of the Company dated 11 April 2025 (the "**Circular**") in relation to the proposed acquisition of entire issued share capital of Guthrie Engineering (S) Pte Ltd ("**GESPL**").

Unless otherwise defined, all capitalised terms shall have the meanings ascribed to them in the Previous Announcements and/or the Circular.

The Board wishes to announce that GESPL has since received the Cleared Legal Documents, and the Company has settled the Second Completion Payment of S\$29,534,273 by cash on 30 July 2025.

For the avoidance of doubt, the Vendor had transferred all 46,798,493 ordinary shares in GESPL, representing 100% of the issued and paid-up share capital of GESPL, to the Company on 1 July 2025, being the Completion Date.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer

30 July 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.