

PATEC PTE. LTD.
(Company Registration Number: 200612917K)
(Incorporated in Singapore)

10 January 2025

To: The Shareholders of Broadway Industrial Group Limited

Dear Sir/Madam

**RIGHTS OF DISSENTING SHAREHOLDERS OF BROADWAY INDUSTRIAL GROUP LIMITED
(THE “COMPANY”) UNDER SECTION 215(3) OF THE COMPANIES ACT 1967 OF SINGAPORE
(THE “COMPANIES ACT”)**

1. INTRODUCTION

1.1 Offer. We refer to:

- (a) the offer announcement dated 28 October 2024 issued by United Overseas Bank Limited (“**UOB**”), for and on behalf of Patec Pte. Ltd. (the “**Offeror**”), in relation to the mandatory conditional cash offer (the “**Offer**”) in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than Shares held in treasury and those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer;
- (b) the offer document dated 11 November 2024 (the “**Offer Document**”) issued by UOB, for and on behalf of the Offeror, in relation to the Offer;
- (c) the announcement dated 14 November 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the declaration that the Offer had become unconditional in all respects on 14 November 2024;
- (d) the announcement dated 12 December 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the declarations that the Offer Price is final and that the Offeror does not intend to increase the Offer Price, and that the Closing Date will not be extended beyond 5.30 p.m. (Singapore time) on 23 December 2024;
- (e) the announcement dated 20 December 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the loss of free float, trading suspension and listing status of the Company and the rights of Dissenting Shareholders under Section 215(3) of the Companies Act; and
- (f) the announcement dated 23 December 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer.

Unless otherwise defined herein, all capitalised terms used and not defined in this letter (this “**Notification Letter**”) shall have the same meanings ascribed to them in the Offer Document.

Please disregard this Notification Letter and the Accompanying Documents (as defined below) if you have already (a) validly accepted the Offer in respect of all your Shares by completing and returning a FAA or FAT (as the case may be); or (b) sold all your Shares on the SGX-ST prior to the date of this Notification Letter.

1.2 **Accompanying Documents.** Printed copies of this Notification Letter are accompanied by:

- (a) Form 58 (as defined below);
- (b) (if you hold Shares deposited with The Central Depository (Pte) Limited (“**CDP**”)) a Form of Exercise and Authorisation for Shares (“**FEA**”) or (if you hold Shares in scrip form) a Form of Exercise and Transfer for Shares (“**FET**” and together with the FEA, the “**Relevant Exercise Forms**”); and
- (c) a pre-addressed envelope, which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting from outside of Singapore,

(collectively, the “**Accompanying Documents**”).

If you hold Shares deposited with CDP and/or in scrip form and do not receive the Accompanying Documents, you may obtain the Accompanying Documents upon production of satisfactory evidence that you are a Shareholder (i) if you are a depositor, from CDP by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com) or (ii) if you are a scripholder, from Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Share Registrar**”) in person at its office located at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632.

Electronic copies of this Notification Letter, the Form 58 and the Relevant Exercise Forms are also available on the website of the SGX-ST at <http://www.sgx.com>.

1.3 **Aggregate Shareholding.** As announced by UOB, for and on behalf of the Offeror, as at 6.00 p.m. (Singapore time) on 20 December 2024, the total number of (a) Shares owned, controlled or agreed to be acquired by us and persons acting in concert with us; and (b) valid acceptances of the Offer, amount to an aggregate of 420,076,906 Shares, representing approximately 91.90% of the total number of Shares¹.

2. RIGHTS UNDER SECTION 215(3) OF THE COMPANIES ACT

2.1 **Dissenting Shareholders.** According to the records maintained by CDP and/or the Share Registrar, as the case may be, you did not accept the Offer in respect of your Shares.

Under Section 215(3) of the Companies Act, you (a “**Dissenting Shareholder**”) have the right (the “**Section 215(3) Right**”) to require us to acquire your Shares which have not been tendered in acceptance of the Offer. In connection therewith, a Notice to Dissenting Shareholder in the form prescribed under the Companies Act (the “**Form 58**”) is enclosed with this Notification Letter. You may, within three (3) months from the date of the Form 58 (that is, by 10 April 2025) (the “**Expiry Date**”), exercise your Section 215(3) Right to require us to acquire your Shares and we shall be entitled and bound to acquire those Shares on the same terms as those offered under the Offer.

2.2 **Exercise Price.** Where a Dissenting Shareholder elects to exercise the Section 215(3) Right, the Shares in respect of which the Section 215(3) Right have been exercised will be acquired at the Offer Price of S\$0.197 (the “**Exercise Price**”) for each Share.

¹ The percentage shareholding interest is based on the total number of 457,106,461 issued Shares (excluding 14,808,150 Shares held in treasury) as at 2 January 2025. Percentages are rounded to the nearest two (2) decimal places.

2.3 **No Encumbrances.** The Shares will be acquired (a) fully paid-up; (b) free from all Encumbrances; and (c) together with all rights, benefits and entitlements attached thereto as at the Offer Announcement Date and thereafter attaching thereto (including the right to receive and retain all dividends, rights, other distributions and return of capital, if any, which may be announced, declared, paid or made thereon by the Company on or after the Offer Announcement Date).

2.4 **Exercise of Section 215(3) Right.** If you wish to exercise your Section 215(3) Right in respect of all or part of your Shares, please take the following steps as soon as possible after the receipt of this Notification Letter:

(a) if you hold Shares deposited with CDP, please ensure that you complete and return the FEA:

(i) **in physical form**, after signing the FEA in accordance with the instructions printed on the FEA and delivering the completed and signed original FEA by post in the enclosed pre-addressed envelope **at your own risk** to:

PATEC PTE. LTD.

c/o The Central Depository (Pte) Limited
Robinson Road Post Office
P.O. Box 1984
Singapore 903934; or

(ii) **in electronic form**, via SGX-ST's Investor Portal at investors.sgx.com (in respect of individual and joint-alt account holders only). Depositors who are corporations or joint-and account holders cannot submit their FEA in electronic form and should sign the enclosed FEA per its/their signing mandate and where appropriate, affix its common seal to the FEA in accordance with its constitution or relevant constitutive documents; and

(b) if you hold Shares in scrip form, please ensure that you complete and return the FET, the share certificate(s) and any other relevant document(s):

(i) **by hand**, to Patec Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or

(ii) **by post**, in the enclosed pre-addressed envelope **at your own risk**, to Patec Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632,

in each case so as to arrive not later than 5.30 p.m. (Singapore time) on the Expiry Date. If the Relevant Exercise Forms are delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the Relevant Exercise Form(s), which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting from outside of Singapore.

2.5 **CPFIS and SRS Investors.** If you are a CPFIS Investor and/or SRS Investor, please consult your respective CPF Agent Banks and SRS Agent Banks (as the case may be) for further information on how to exercise your Section 215(3) Right.

2.6 **Settlement.** Subject to the receipt by the Offeror from Dissenting Shareholders of all relevant documents required by the Offeror which are complete in all respects and in accordance with the instructions given in this Notification Letter, the Relevant Exercise Forms and/or the terms and conditions for Electronic Exercise (as the case may be) and in the case of a depositor, the receipt by the Offeror of confirmation satisfactory to it that the relevant number of Shares are standing to the credit of the “Free Balance” of such depositor’s Securities Account at the relevant time(s), remittances for the appropriate amounts will be despatched to the exercising Shareholders (or, in the case of a Shareholder holding share certificate(s) which are not deposited with CDP, his designated agent (if any)) by means of:

- (a) in the case of an exercising Shareholder who has subscribed to CDP’s Direct Crediting Service (“**DCS**”), credited directly into such Shareholder’s designated bank account for Singapore Dollars via CDP’s DCS (or in such other manner as such exercising Shareholder may have agreed with CDP for the payment of any cash distribution). In the case of an exercising Shareholder who has not subscribed to CDP’s DCS, any monies to be paid to such Shareholder shall be credited to his Cash Ledger and be subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein); or
- (b) in the case of an exercising Shareholder holding share certificate(s) which are not deposited with CDP, a Singapore Dollars crossed cheque drawn on a bank operating in Singapore and sent by ordinary post to his address stated in his FET or if none is stated, to his address as indicated in the register of members of the Company, at the risk of the exercising Shareholder,

as soon as practicable but in any event within seven (7) Business Days of the date of such receipt.

2.7 Further details on the procedures for exercising the Section 215(3) Rights are set out in the **APPENDIX** to this Notification Letter.

3. **GENERAL**

If you are in any doubt about any of the matters referred to in this Notification Letter, you should consult your stockbroker, bank manager, solicitor, or other professional adviser immediately.

4. **OVERSEAS PERSONS**

This Notification Letter, the Accompanying Documents and/or any related documents do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities referred to in this Notification Letter in any jurisdiction in contravention of applicable law. Where there are potential restrictions on sending this Notification Letter, the Accompanying Documents and/or any related documents to any overseas jurisdictions, the Offeror, UOB, CDP and the Share Registrar each reserves the right not to send these documents to Shareholders in such overseas jurisdictions.

Shareholders whose addresses are outside Singapore as shown in the Register or, as the case may be, in the records of CDP (collectively, “**Overseas Shareholders**”) may be affected by the laws of the relevant overseas jurisdiction. Accordingly, Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions.

Yours faithfully,
For and on behalf of
PATEC PTE. LTD.



Wee Hong Jie
Director

Any inquiries relating to the exercise of the Section 215(3) Right should be directed during office hours to the UOB helpline at (65) 6539 7066.

PROCEDURES FOR THE EXERCISE OF THE SECTION 215(3) RIGHT

1. PROCEDURES FOR EXERCISE OF THE SECTION 215(3) RIGHT BY DEPOSITORS

- 1.1 **Depositors whose/which Securities Account are credited with Shares.** If you have Shares standing to the credit of the “Free Balance” of your Securities Account, you should receive this Notification Letter together with a FEA. If you do not receive the FEA, you may obtain a copy of such FEA, upon production of satisfactory evidence that you are a Shareholder, from CDP by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com). Electronic copies of the FEA may also be obtained on the website of the SGX-ST at www.sgx.com.

Exercise. If you wish to exercise your Section 215(3) Right, you should:

- (a) complete the accompanying FEA in accordance with this Notification Letter and the provisions and instructions printed on the FEA (which provisions and instructions shall be deemed to form part of the terms and conditions for the exercise of the Section 215(3) Right). In particular, you must state in **Section C** of the FEA or the relevant section in the electronic form of the FEA, the number of Shares in respect of which you wish to exercise your Section 215(3) Right.

(i) If you:

(A) do not specify such number; or

(B) specify a number which exceeds the number of Shares standing to the credit of the “Free Balance” of your Securities Account on the date of receipt of the FEA by CDP (the “**Date of Receipt**”) or, in the case where the Date of Receipt is on the Expiry Date, by 5.30 p.m. (Singapore time) on the Expiry Date,

you shall be deemed to have exercised your Section 215(3) Right in respect of all the Shares standing to the credit of the “Free Balance” of your Securities Account on the Date of Receipt or 5.30 p.m. (Singapore time) on the Expiry (if the FEA is received by CDP by 5.30 p.m. (Singapore time) on the Expiry Date).

(ii) if you are submitting the FEA in physical form, sign the FEA in accordance with this **APPENDIX** and the instructions printed on the FEA; and

(iii) submit the duly completed and signed original FEA:

(A) **in physical form**, after signing the FEA in accordance with this **APPENDIX** and the instructions printed on the FEA and delivering the completed and signed original FEA by post in the enclosed pre-addressed envelope **at your own risk**, to:

PATEC PTE. LTD.

c/o The Central Depository (Pte) Limited

Robinson Road Post Office

P.O. Box 1984

Singapore 903934; or

- (B) **in electronic form**, via SGX-ST's Investor Portal at investors.sgx.com (in respect of individual and joint-alt account holders only). Depositors who are corporations or joint-and account holders cannot submit their FEA in electronic form and should sign the enclosed FEA per its/their signing mandate and where appropriate, affix its common seal to the FEA in accordance with its constitution or relevant constitutive documents,

in each case so as to arrive not later than 5.30 p.m. (Singapore time) on the Expiry Date. If the Relevant Exercise Forms are delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the Relevant Exercise Form(s), which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting from outside of Singapore.

If you are a depository agent, you may exercise the Section 215(3) Right via the SGX-SFG service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents (the "**Electronic Exercise**"). CDP has been authorised by the Offeror to receive Electronic Exercises on its behalf and such Electronic Exercises must be submitted **not later than 5.30 p.m. (Singapore time) on the Expiry Date.** Such Electronic Exercises submitted will be deemed irrevocable and subject to each of the terms and conditions contained in the FEA and this Notification Letter as if the FEA had been duly completed and delivered to CDP.

- 1.2 **FEAs received on Saturday, Sunday and public holidays.** For the avoidance of doubt, FEAs received by CDP on a Saturday, Sunday or public holiday in Singapore will only be processed and validated on the next Business Day.
- 1.3 **General.** No acknowledgement will be given by CDP for submissions made. All communications, notices, documents and payments to be delivered or sent to you will be sent by ordinary post at your own risk to your address as it appears in the records of CDP. All communications and notifications can be accessed via your portfolio (CDP Internet) on investors.sgx.com or via the SGX-ST's mobile application. Settlement of the consideration for your exercise of the Section 215(3) Right will be subject to the receipt of confirmation satisfactory to the Offeror that the Shares to which the FEA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with Patec Pte. Ltd. c/o The Central Depository (Pte) Limited by post at your own risk using the enclosed pre-addressed envelope to Robinson Road Post Office, P.O. Box 1984, Singapore 903934.

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Shares credited to your Securities Account. You can verify such number in your Securities Account: (a) through CDP Online if you have registered for the CDP Internet Access Service; or (b) through the CDP Phone Service using SMS OTP, under the option "To check your securities balance".

- 1.4 **Blocked Balance.** Upon receipt of the FEA which is complete and valid in all respects, CDP will transfer the Shares in respect of which you have exercised your Section 215(3) Right from the "Free Balance" of your Securities Account to the "Blocked Balance" of your Securities Account. Such Shares will be held in the "Blocked Balance" until the consideration for such Shares has been despatched to you.

- 1.5 **Notification.** If you have exercised your Section 215(3) Right in accordance with the provisions contained in this **APPENDIX** and the FEA, CDP will send you a notification letter, which can be accessed via your portfolio (CDP Internet) on investors.sgx.com or via the SGX-ST's mobile application, stating the number of Shares debited from the "Free Balance" of your Securities Account together with payment of the Exercise Price which will be credited directly into your designated bank account for Singapore Dollars via DCS (or in such other manner as such exercising Shareholder may have agreed with CDP for the payment of any cash distribution) on the payment date as soon as practicable and in any event within seven (7) Business Days of the Date of Receipt.

In the event you are not subscribed to CDP's DCS, any monies to be paid shall be credited to your Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distributions are as defined therein).

- 1.6 **No Securities Account.** If you do not have an existing Securities Account in your own name at the time of your exercise of your Section 215(3) Right, your exercise as contained in the FEA will be rejected.

2. PROCEDURES FOR EXERCISE OF THE SECTION 215(3) RIGHT BY SCRIPHOLDERS

- 2.1 **Shareholders whose Shares are not deposited with CDP.** If you hold Shares which are not deposited with CDP, you are entitled to receive this Notification Letter together with the FET. If you wish to exercise your Section 215(3) Right, you should complete and sign the FET (which is available upon request from Patec Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632) in accordance with the provisions and instructions in this Notification Letter including the provisions and instructions printed on the FET (which provisions and instructions shall be deemed to form part of the terms and conditions for the exercise of the Section 215(3) Right) and submit the duly completed and signed original FET with the relevant share certificate(s) and/or other document(s) of title and/or any other relevant document(s) required by the Offeror **by hand or by post in the enclosed pre-addressed envelope**, at your own risk, to:

PATEC PTE. LTD.

c/o Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue
#14-07 Keppel Bay Tower
Singapore 098632

so as to arrive not later than 5.30 p.m. (Singapore time) on the Expiry Date. If the completed and signed FET is delivered by post to the Offeror, please use the enclosed pre-addressed envelope, which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the relevant envelope if posting from outside of Singapore.

If the number of Shares in respect of your exercise of your Section 215(3) Right as inserted by you in the FET exceeds the number of Shares represented by the share certificate(s) and/or other document(s) of title accompanying the FET, or if no such number of Shares is inserted by you, then you shall be deemed to have exercised your Section 215(3) Right in respect of all the Shares as represented by the share certificate(s) and/or other document(s) of title accompanying the FET.

- 2.2 **General.** If your Shares are represented by share certificate(s) which are not registered with the Company in your own name, you must send in, at your own risk, the relevant share certificate(s), other document(s) of title and/or other relevant documents required by the Offeror together with a duly completed and signed original FET in its entirety (no part may be detached or otherwise mutilated), accompanied by transfer form(s), duly completed and executed by the person(s) registered with the Company as the holder of the Shares and stamped, with the particulars of the transferee left blank (to be completed by the Offeror or a person authorised by it).

It is your responsibility to ensure that the FET is properly completed in all respects. The Offeror, UOB and/or the Share Registrar will be authorised and entitled, in their sole and absolute discretion, to reject or treat as valid any exercise of the Section 215(3) Right which does not comply with the provisions and instructions contained herein and in the FET, or (subject to the preceding paragraph) which is not accompanied by the relevant share certificate(s), other document(s) of title and/or any other relevant document(s) required by the Offeror, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject or treat as valid the FET will be final and binding, and none of the Offeror, UOB or the Share Registrar accepts any responsibility or liability for such a decision, including the consequences of such a decision.

- 2.3 **Receipt.** No acknowledgement of receipt of any FET, share certificate(s), other document(s) of title, transfer form(s) and/or any other relevant document(s) required by the Offeror, UOB or the Share Registrar will be given.

- 2.4 **Risk of Posting.** All communications, notices, certificates, documents and remittances to be delivered or sent to you will be sent by ordinary post to your address as it appears on the FET or in the register of members of the Company, at your sole risk. Payment will be sent to you (or your designated agent or, in the case of joint exercising Shareholders who have not designated any agent, to the one first named in the register of members of the Company) by ordinary post at your address as it appears in the register of members of the Company at your own risk (or to such different name and address as may be specified by you in the FET and at your own risk), by way of a Singapore Dollar crossed cheque drawn on a bank operating in Singapore for the appropriate amount as soon as practicable and in any event within seven (7) Business Days from the date of receipt.

- 2.5 **FET.** If you are a Shareholder who holds Shares which are not deposited with CDP but you do not receive the FET, you may obtain such a FET upon production of satisfactory evidence that you are a Shareholder, from Patec Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd. at its office at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632. Electronic copies of the FET may also be obtained on the website of the SGX-ST at www.sgx.com.

3. GENERAL

- 3.1 **Scrip and Scripless Shares.** If you hold share certificate(s) of some of the Shares beneficially owned by you and if you have deposited the rest of the Shares beneficially owned by you with CDP, you are required to complete, sign and submit at your own risk, the signed original FET in respect of the Shares represented by share certificate(s) and the signed original FEA in respect of the Shares which are deposited with CDP, if you wish to exercise your Section 215(3) Right in respect of all such Shares. Both the FET and the FEA must be completed, signed and accompanied by the relevant documents and submitted to the Offeror in accordance with the respective procedures for the exercise of the Section 215(3) Right set out in paragraphs 1 and 2 of this **APPENDIX**.

- 3.2 **Deposit Time.** If you hold share certificate(s) of the Shares beneficially owned by you and you wish to exercise your Section 215(3) Right in respect of such Shares, you should not deposit the share certificate(s) with CDP during the period commencing on the date of this Notification Letter and ending on the Expiry Date (both dates inclusive) as your Securities Account may not be credited with the relevant number of Shares in time for you to exercise your Section 215(3) Right.
- 3.3 **Disclaimer and Discretion.** If you wish to exercise your Section 215(3) Right, it is your responsibility to ensure that the Relevant Exercise Form(s), as the case may be, is properly completed in all respects, submitted with original signature(s) and all required documents are provided. The Offeror, UOB, CDP and/or the Share Registrar will be authorised and entitled, at their sole and absolute discretion, to reject any exercise of the Section 215(3) Right which does not comply with the provisions and instructions contained herein and in the Relevant Exercise Form(s), as the case may be, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject or treat as valid any exercise of the Section 215(3) Right will be final and binding, and none of the Offeror, UOB, CDP or the Share Registrar accepts any responsibility or liability for the consequences of such a decision.

The Offeror, UOB, CDP and the Share Registrar shall be entitled to assume the accuracy of any information and/or documents submitted together with any Relevant Exercise Form(s) and shall not be required to verify or question the validity of the same. Further, the Offeror, UOB, CDP and/or the Share Registrar, as the case may be, shall not be liable for any loss in transmission of the Relevant Exercise Form(s).

- 3.4 **Evidence of Title.** Submission of the duly completed and signed original Relevant Exercise Form(s) through CDP and/or the Share Registrar and/or, as the case may be, the Offeror or UOB, shall be conclusive evidence in favour of the Offeror, UOB, CDP and the Share Registrar of the right and title of the person(s) signing it to deal with the same and with the Shares to which it relates.
- 3.5 **Irrevocable Exercise.** Except as expressly provided in this Notification Letter, the exercise of your Section 215(3) Right using the FEA and/or the FET, as the case may be, shall be irrevocable and any instructions or subsequent FEA(s) and/or FET(s) received by CDP and/or the Share Registrar, as the case may be, after the FEA and/or the FET, as the case may be, has been received shall be disregarded.
- 3.6 **Personal Data.** By completing and delivering the Relevant Exercise Form(s), you (a) consent to the collection, use and disclosure of your personal data by the Offeror, UOB, CDP, Share Registrar, CPF Board, the SGX-ST, Securities Clearing and Computer Services (Pte) Ltd and the Company (the “**Relevant Persons**”) or any person designated by the Relevant Persons in connection with the purpose of facilitating your exercise of your Section 215(3) Right, and in order for the Relevant Persons or such designated person to comply with any applicable laws, listing rules, regulations and/or guidelines; (b) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable law; and (c) agree that you will indemnify the Relevant Persons or such designated person in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of such warranty.

THE COMPANIES ACT 1967

THE COMPANIES REGULATIONS
SECTION 215(3)/
REGULATION 11(2)

NOTICE TO NON-ASSENTING SHAREHOLDER

FORM

58

Name of Company : BROADWAY INDUSTRIAL GROUP LIMITED

Company No. : 199405266K

To the non-assenting shareholders of BROADWAY INDUSTRIAL GROUP LIMITED

In this notice:—

BROADWAY INDUSTRIAL GROUP LIMITED is referred to as “**the transferor company**”, and

PATEC PTE. LTD. is referred to as “**the transferee**”.

A scheme or contract involving the transfer of ordinary shares in the transferor company to the transferee was, up to 20 December 2024 (being a date within four (4) months after the making of the offer in that behalf by the transferee), approved by the holders of shares in the transferor company, which together with the shares in the transferor company held by the transferee as at the date of transfer, comprise not less than 90% of the total number of ordinary shares in the transferor company.

In pursuance of that scheme or contract, an aggregate of 228,385,328 ordinary shares were, up to 3 January 2025, transferred to the transferee or its nominee.

The transferee hereby gives you notice, in pursuance of Section 215 of the Companies Act 1967, that those shares together with such other shares in the transferor company as already held, or treated as held, by the transferee at the last-mentioned date comprise or include 90% of the total number of ordinary shares in the transferor company.

In pursuance of the abovementioned provisions you may, within three (3) months from the giving of this notice, give notice that you require the transferee to acquire your holding of ordinary shares in the transferor company, and if you give that notice the transferee will be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders were transferred to it, or on such other terms as are agreed or as the General Division of the High Court on application made to it by you or by the transferee thinks fit to enter.

Dated this 10th day of January 2025.

Signature:  _____

Wee Hong Jie
Director, Patec Pte. Ltd.

