

This Form of Exercise and Authorisation for Shares ("FEA") is for the sole use of the Depositor(s) whose name(s) appear below. It is an important document and requires your immediate attention. If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor or other professional adviser immediately.

This FEA relates to the Notice to Non-Assenting Shareholders ("Form 58") dated 10 January 2025. Unless otherwise defined or the context requires otherwise, capitalised terms used in this FEA bear the same meanings ascribed to them in the offer document dated 11 November 2024 in relation to the mandatory conditional cash offer (the "Offer") by United Overseas Bank Limited ("UOB"), for and on behalf of Patec Pte. Ltd. (the "Offeror"), to acquire all issued and paid-up ordinary shares (the "Shares") in the capital of Broadway Industrial Group Limited (the "Company"), other than Shares held in treasury and those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.

RIGHTS OF SHAREHOLDERS OF BROADWAY INDUSTRIAL GROUP LIMITED UNDER SECTION 215(3) (THE "SECTION 215(3) RIGHT") OF THE COMPANIES ACT 1967 OF SINGAPORE (THE "ACT") FORM OF EXERCISE AND AUTHORISATION FOR SHARES

(DO NOT SUBMIT THIS FEA TO CDP IF YOU DO NOT WISH TO EXERCISE YOUR SECTION 215(3) RIGHT)

NAME(S) AND ADDRESS(ES) OF DEPOSITOR(S)

SECURITIES ACCOUNT NUMBER AND SHARES HELD BY YOU

A

B Consideration

The consideration for the exercise of your Section 215(3) Right is **S\$0.197 in cash for each Share**. Submit this FEA to The Central Depository (Pte) Limited ("CDP") in (a) electronic form via investors.sgx.com; or (b) physical form by completing Section C below and sending this FEA to the address below, in either case **only** if you wish to exercise your Section 215(3) Right.

C Declaration by Shareholder

I/We wish to exercise my/our Section 215(3) Right for the number of Shares as indicated below.

Choose one option

All the Shares indicated in Section A,

OR

the number of Shares as indicated in the box below

Choose one option for the exercise of your Section 215(3) Right



For individual and joint alternate signatory accounts: Scan QR Code and access event via Corporate Actions Form Submission on investors.sgx.com.

By signing below, I/we hereby irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP of the above number of Shares to the Securities Account of the Offeror or the Transferee maintained with CDP.

Sign here

Date here

Signature(s) of Depositor(s)/Joint Depositors

Date

D Form Submission

Please submit this FEA to Patec Pte. Ltd. c/o The Central Depository (Pte) Limited by:



Log in via investors.sgx.com (applicable to Individual and Joint-Alt account holders only)

OR



Robinson Road Post Office
P.O. Box 1984
Singapore 903934

Last time and date for exercising your Section 215(3) Right: 5.30 p.m. (Singapore time) on 10 April 2025 (the "Expiry Date").

If you have any enquiries, please refer to www.sgx.com/cdp for the list of FAQs or call CDP Customer Service at +65 6535 7511.

INSTRUCTIONS

This FEA is for the use of Depositors who wish to exercise their Section 215(3) Rights in respect of all or part of the total number of Shares standing to the credit of the "Free Balance" of their Securities Account.

This FEA has been sent to you on the understanding that all your Shares are held on your behalf by CDP. If, however, you hold share certificates in respect of some or all of the Shares and you wish to exercise your Section 215(3) Right in respect of those Shares, you should submit at your own risk, the Form of Exercise and Transfer for Shares (the "FET") in accordance with the instructions printed thereon and in the letter dated 10 January 2025 in relation to, *inter alia*, your Section 215(3) Right (the "Notification Letter"). A copy of the FET may be obtained upon production of satisfactory evidence that you are a Shareholder of BROADWAY INDUSTRIAL GROUP LIMITED, from PATEC PTE. LTD. c/o BOARDROOM CORPORATE & ADVISORY SERVICES PTE. LTD. at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632. Electronic copies of the FET may also be obtained on the website of the SGX-ST at www.sgx.com.

1. **Exercise of Section 215(3) Right.** If you wish to exercise your Section 215(3) Right using this FEA, it must be completed, signed (for FEAs in physical form) and submitted strictly in the manner set out in Sections C and D of the overleaf and in accordance with the provisions and instructions contained in the Notification Letter and this FEA, such that this FEA should arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON THE EXPIRY DATE**. Proof of posting is not proof of receipt by the Offeror at the above address.

The Offeror, UOB and CDP will be authorised and entitled, at their sole and absolute discretion, to reject any exercise of the Section 215(3) Right which is not entirely in order or which does not comply with the provisions and instructions contained in the Notification Letter and this FEA, these instructions or any applicable online terms and conditions, or which are otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. It is your responsibility to ensure that this FEA is properly completed in all respects, submitted with original signature(s) and all supporting documents, where applicable, are provided. Any decision to treat as valid, or to reject this FEA will be final and binding and none of the Offeror, UOB or CDP accepts any responsibility or liability in relation to such a decision, including the consequences thereof. The Offeror and UOB each reserves the right to treat any exercise of the Section 215(3) Right as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Notification Letter or in this FEA, as the case may be, or if made otherwise than in accordance with the provisions of the Notification Letter and this FEA. CDP takes no responsibility for any decision made by the Offeror or UOB. Any exercise of the Section 215(3) Right in the form of this FEA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day. Any exercise of the Section 215(3) Right shall be irrevocable.

2. **Exercise by Depositors whose Securities Accounts are credited with Shares.** Please indicate in Section C of this FEA or in the electronic form of the FEA the number of Shares already standing to the credit of the "Free Balance" of your Securities Account in respect of which you wish to exercise your Section 215(3) Right.

(a) If the number of Shares indicated in Section C of this FEA or in the electronic form of the FEA exceeds the number of Shares standing to the credit of the "Free Balance" of your Securities Account as at the date of receipt of this FEA by CDP (the "Date of Receipt"), or, in the case where the Date of Receipt is on or before the Expiry Date, by 5.30 p.m. (Singapore time) on the Expiry Date (provided always that the Date of Receipt is on or before the Expiry Date); or

(b) if no such number of Shares is indicated in Section C of this FEA or in the electronic form of the FEA,

then you shall be deemed to have exercised your Section 215(3) Right in respect of all the Shares standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Expiry Date (if this FEA is received by CDP by 5.30 p.m. (Singapore time) on the Expiry Date).

In respect of this FEA:

(i) if a number of Shares is inserted in the box provided in Section C of this FEA or in the electronic form of the FEA, you shall be deemed to have exercised your Section 215(3) Right in respect of such number of Shares inserted in the box provided in Section C of this FEA or the electronic form of the FEA, subject to paragraph 2(a) above;

(ii) if you have ticked both options in Section C of this FEA or in the electronic form of the FEA, but have not inserted a number in the box provided in Section C of this FEA or in the electronic form of the FEA, you will be deemed to have exercised your Section 215(3) Right in respect of all the Shares already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Expiry Date (if this FEA is received by CDP by 5.30 p.m. (Singapore time) on the Expiry Date); or

(iii) if there is no number of Shares indicated in Section A of this FEA or in the electronic form of the FEA, but you have chosen the option in Section C of this FEA or the electronic form of the FEA to exercise your Section 215(3) Right for all the Shares indicated in Section A, you shall be deemed to have exercised your Section 215(3) Right in respect of all the Shares already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Expiry Date (if this FEA is received by CDP by 5.30 p.m. (Singapore time) on the Expiry Date).

3. **Depositor Abroad.** If a Depositor is away from home, for example, abroad or on holiday, this FEA should be sent by the quickest means (for example, express air mail) to the Depositor for execution, or if he has executed a Power of Attorney, this FEA may be signed by the attorney but the signature must be accompanied by a statement reading "signed under the Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this FEA for noting. No other signatures are acceptable. FEAs made by an attorney or other authorised person cannot be submitted in electronic form.

4. **Deceased Securities Account Holders.**

(a) **If the sole Securities Account holder is deceased and if:**

(i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this FEA must be signed by all the personal representative(s) of the deceased and lodged with Patec Pte. Ltd., c/o The Central Depository (Pte) Limited by post at your own risk using the enclosed pre-addressed envelope to Robinson Road Post Office P.O. Box 1984 Singapore 903934; or

(ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must register the original Grant of Probate or Letters of Administration with CDP first, before submitting this FEA. Please contact CDP at +65 6535 7511 during their operating hours or via email at asksgx@sgx.com for further details.

(b) **If one of the joint Securities Account holders is deceased and if the account is a:**

(i) Joint alternate-signatory account, this FEA must be signed by ANY surviving joint holder(s); or

(ii) Joint signatories account, this FEA must be signed by ALL surviving joint depositor(s) and lodged with Patec Pte. Ltd. c/o The Central Depository (Pte) Limited, and accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder. Please contact CDP at +65 6535 7511 during their operating hours or via email at asksgx@sgx.com for further details.

(c) **FEAs signed by personal representative(s) of deceased depositor(s) cannot be submitted in electronic form.**

5. **Shares purchased with Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS").** If your purchase of the above Shares was settled through your CPF approved agent bank, SRS approved agent bank, finance company or depository agent and you wish to exercise your Section 215(3) Right, your exercise would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, SRS approved agent bank included under the SRS, finance company or depository agent. In such instances, you need not submit this FEA to CDP.

6. **Corporations.** For corporations, please sign this FEA per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.

7. **Exercise via SGX-SFG service (This section is applicable to depository agents only).** Depository agents may exercise their Section 215(3) Rights via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Offeror to receive any exercise of the Section 215(3) Right on its behalf. Such exercise will be deemed irrevocable and subject to the terms and conditions contained in the Notification Letter and this FEA as if this FEA had been duly completed and delivered to CDP.

8. **No existing account.** If you do not have any existing Securities Account in your own name at the time of the exercise of your Section 215(3) Right, your exercise as contained in this FEA will be rejected.

9. **General.** No acknowledgement will be given for submissions made. All communications and notifications can be accessed via your portfolio (CDP Internet) on investors.sgx.com or via the SGX-ST's mobile application. Settlement of the consideration for the exercises of the Section 215(3) Right will be subject to the receipt of confirmation satisfactory to the Offeror that the Shares to which this FEA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with Patec Pte. Ltd., c/o The Central Depository (Pte) Limited by post at your own risk using the enclosed pre-addressed envelope to Robinson Road Post Office P.O. Box 1984 Singapore 903934. If you submit the FEA in electronic form, you accept the risk of defects or delays caused by failure or interruption of electronic systems, and you agree to hold CDP harmless against any losses directly or indirectly caused by such failure or interruption of electronic systems.

10. **Conclusive Evidence.** Lodgment of this FEA with Patec Pte. Ltd., c/o The Central Depository (Pte) Limited, in any manner permitted and as stated in this FEA shall be conclusive evidence in favour of the Offeror, the Transferee (as defined below), UOB and CDP of the right and title of the person submitting it to deal with the same and with the Shares to which it relates. Upon receipt of this FEA which is complete and valid in all respects, CDP will transfer the Shares in respect of which you have exercised your Section 215(3) Right from the "Free Balance" of your Securities Account to the "Blocked Balance" of your Securities Account. Such Shares will be held in the "Blocked Balance" until the consideration for such Shares has been despatched to you. The Offeror, UOB and CDP shall be entitled to assume the accuracy of any information and/or documents submitted together with any FEA, and shall not be required to verify or question the validity of the same.

11. **Liability.** You agree that neither the Offeror, UOB nor CDP shall be liable for any action or omission in respect of this form, any FEA and/or any information and/or documents submitted therewith. You agree to indemnify, hold harmless and at their respective request, defend the Offeror, UOB, CDP and their respective affiliates, directors, officers, employees and agents ("Indemnified Parties") against (a) any claim, demand, action or proceeding made or initiated against, and/or (b) all losses, damages, costs and expenses (including all legal costs and expenses) suffered or incurred by any of the Indemnified Parties as a result of or in relation to this form, any FEA and/or any information and/or documents submitted therewith.

12. **Governing Law and Third Party Rights.** By completing and submitting this FEA, you agree that the agreement arising from the exercise of your Section 215(3) Right by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in the Notification Letter or this FEA, a person who is not a party to any contracts made pursuant to the Form 58, the Notification Letter or this FEA, has no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained in the Notification Letter or this FEA, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

13. **Enquiries on number of Shares in your Securities Account.** For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Shares credited to your Securities Account. You can verify the number of Shares in your Securities Account: (a) through CDP Online if you have registered for CDP Internet Access Service; or (b) through CDP Phone Service using SMS OTP, under the option "To check your securities balance".

AUTHORISATION

1. **Assistance.** I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such transfer of the Shares in respect of which I/we have exercised my/our Section 215(3) Right to the Offeror or the Transferee, and to enable the Offeror or any person nominated in writing by the Offeror (hereinafter called the "Transferee") to exercise all rights and receive all benefits accruing to or arising from the abovementioned Shares.

2. **Warranty.** I/We unconditionally and irrevocably warrant that the Shares in respect of which I/we have exercised my/our Section 215(3) Right are, and when transferred to the Offeror or the Transferee, will be acquired (a) fully paid-up; (b) free from all Encumbrances; and (c) together with all rights, benefits and entitlements attached thereto as at the Offer Announcement Date and thereafter attaching thereto (including the right to receive and retain all dividends, rights, other distributions and return of capital, if any, which may be announced, declared, paid or made thereon by the Company on or after the Offer Announcement Date).

3. **CDP Authorisation – Blocked Balance.** I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the Shares in respect of which I/we have exercised my/our Section 215(3) Right during the period commencing on the date of receipt of this FEA by CDP, for and on behalf of the Offeror, and ending on the date of settlement of the consideration for such Shares (including, without limitation, transferring the relevant number of such Shares to the "Blocked Balance" of my/our Securities Account).

4. **CDP Authorisation – Transfer.** I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of the Offeror, or the Securities Account of the Transferee, with the relevant number of Shares in respect of which I/we have exercised my/our Section 215(3) Right on the date of settlement of the consideration for such Shares.

5. **CDP Authorisation – Disclosure.** I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Shares standing to the credit of my/our Securities Account, the number of Shares in respect of which I/we have exercised my/our Section 215(3) Right, information pertaining to the aggregate Shares in respect of which Section 215(3) Rights have been exercised and any other information to the Offeror, the Transferee, UOB (which is acting for and on behalf of the Offeror) and any other relevant parties as CDP may deem fit for the purposes of my/our exercise of my/our Section 215(3) Right.