



SBS TRANSIT LTD

(Company Registration No.199206653M)

(Incorporated in the Republic of Singapore)

**ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE
SBS EXECUTIVE SHARE SCHEME**

SBS Transit Ltd (the “**Company**”) refers to its earlier announcements dated 12 July 2022, 8 May 2023 and 7 May 2024 in relation to the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the SBS Executive Share Scheme (“**SBS ESS**”).

Further to the earlier announcements on the Awards, the Company is pleased to announce that it has issued and allotted an aggregate of 378,500 new Shares (“**New Shares**”) of the Company on 7 May 2025, pursuant to the vesting of the Awards under the SBS ESS.

The New Shares issued rank *pari passu* in all respects with the existing Shares of the Company. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 9 May 2025.

Following the issuance and allotment of the New Shares, the total number of issued Shares of the Company has increased from 312,204,891 to 312,583,391.

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr
Au Cheen Kuan
Company Secretaries

Date: 7 May 2025