16 May 2025

PROPOSED REPURCHASE OF THE OUTSTANDING U.S.$1,000,000,000 1.25% EXCHANGEABLE BONDS DUE 2028 ISSUED BY LG CHEM, LTD. (THE "PURCHASER") EXCHANGEABLE INTO COMMON SHARES OF LG ENERGY SOLUTION, LTD. (ISIN: XS2647856348)

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Reference is made to the Purchaser's announcement dated 15 May 2025 in relation to its proposed repurchase of the outstanding U.S.$1,000,000,000 1.25% exchangeable bonds due 2028 from certain of its holders (the "Launch Announcement"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Launch Announcement.

The Purchaser will pay, in respect of Existing Bonds accepted for purchase pursuant to the Cash Repurchase, a cash amount representing 100.00% of the principal amount of the Existing Bonds, as well as interest accrued but unpaid on the Existing Bonds from and including 18 January 2025, being the immediately preceding interest payment date prior to the Cash Repurchase, to but excluding the settlement date of the Cash Repurchase ("Accrued Interest"). Such Accrued Interest is expected to be US$513.89 per US$100,000 principal amount.

As at the date of this announcement, the Purchaser has, through the Dealer Managers, received commitments from Eligible Bondholders to sell approximately U.S.$613,100,000 in aggregate principal amount of the Existing Bonds to the Purchaser. The remaining outstanding Existing Bonds amount to approximately U.S.$386,900,000. The Purchaser may continue to purchase the Existing Bonds from time to time in the open market or otherwise pursuant to the Conditions.

As previously announced in the Launch Announcement, the Cash Repurchase will settle on 16 June 2025.

Completion of the Cash Repurchase is subject to, among other things, the conditions set forth in the Dealer Manager Agreement, market conditions and investors' demand. Shareholders of the Purchaser and potential investors are advised to exercise caution when

dealing in the securities of the Purchaser. Further announcement(s) in respect of the Cash Repurchase will be made by the Purchaser as and when appropriate in accordance with the listing manual of the Singapore Exchange Securities Trading Limited.

Concurrently with the proposed Cash Repurchase, the Purchaser will issue new U.S.$1,000,000,000 1.75% exchangeable bonds due 2028 exchangeable into common shares of LG Energy Solution, Ltd. The settlement date of the new issue is 16 June 2025.