

Press Release

14 August 2018

ayondo's first half of 2018 revenues up by 26%

Singapore, 14 August 2018 – Financial Technology Group ayondo Ltd. (“ayondo,” the “**Company**” together with its subsidiaries, the “**Group**”), today reported results for the first half of 2018 ending 30 June 2018 (“**H1 2018**”), showing continued growth.

	H1 2018	H1 2017	+ / - %
Trading revenue (CHF '000s)	11,978	9,490	+ 26%
Number of active clients	36,580	29,416	+ 24%
Average revenue per active client (CHF)	327	323	+ 1%

- Trading revenue in the first half of 2018 grew YOY by 26% from CHF 9.5 million to CHF 12.0 million.
- This was mainly as a result of an increase in active clients from 29,416 in 1H 2017 to 36,580 in 1H 2018 (up 24% and driven by particularly strong growth in the B2B business).
- There was also a small increase by 1% in average revenue per client from CHF 323 to CHF 327.

Loss before tax, excluding non-recurring (essentially specific IPO-related) items, for the first half of 2018 increased from CHF 3.4 million in 2017 to CHF 5.0 million. The Group spent additional resources around the IPO process to ensure that the Company was prepared for being listed. The Company also incurred costs due to European regulatory changes (ESMA, MiFID2, GDPR and PSD2). These costs will not recur in the second half of 2018.

Looking ahead, Robert Lempka, CEO ayondo Group says: “We continue to build and realise a strong B2B business pipeline with a focus on Asia while also ensuring we maintain an active focus on our core European markets. While continuing to invest in product innovation and business development we are extremely focused on cost discipline to deliver lower total costs with a view to moving towards profitability.”

- The End-

About ayondo

ayondo is a global Financial Technology group with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin). Besides offering a sophisticated online trading platform, ayondo specialises in Social Trading and is the first company to offer Social Trading services under a portfolio management licence issued by the German regulator, BaFin. In recent years ayondo has won several accolades including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

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ayondo Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 March 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release. This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this press release.

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