



OLAM GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company registration number: 202180000W)

**PROPOSED SALE OF SHARES IN OLAM AGRI HOLDINGS LIMITED –
UPDATE ON COMPLETION OF PROPOSED SALE**

The board of directors (the "**Board**", and each director, a "**Director**") of Olam Group Limited (the "**Company**") refers to:

- (a) the announcement and news release issued by the Company, both dated 24 February 2025, in relation to the proposed sale of 44.58% of the issued and paid-up share capital of Olam Agri Holdings Limited (the "**Proposed Sale**"), pursuant to the conditional sale and purchase agreement dated 24 February 2025 entered into among Saudi Agricultural & Livestock Investment Company (SALIC), as purchaser, and Olam Holdings Pte. Ltd. and Olam Agri Pte. Ltd., as vendors (the "**SPA**"); and
- (b) the announcement issued by the Company dated 5 January 2026 entitled "Proposed Sale of Shares in Olam Agri Holdings Limited – Update on Completion of Proposed Sale", wherein the Company announced that all the necessary regulatory consents, approvals and clearances required for the Proposed Sale (the "**Regulatory Approvals**") had been obtained, save for the Regulatory Approvals in respect of two (2) jurisdictions, which are still in the process of being obtained.
- (c) an update issued by the Company in the Management Discussion and Analysis as well as the Press Release dated 27 February 2026 on the progress of the proposed sale of 44.58% stake in Olam Agri, wherein the Company announced that Regulatory Approvals from all jurisdictions but one have been obtained.

The Board wishes to announce that the Regulatory Approvals in respect of the remaining one (1) jurisdiction has been obtained, and as such, all requisite Regulatory Approvals have been obtained. The Company expects the Proposed Sale to be completed in due course within the timeline stipulated in the SPA.

The Company will make further announcements, in compliance with the requirements of the listing manual of the Singapore Exchange Securities Trading Limited, as and when there are material developments in respect of the Proposed Sale and/or other matters contemplated by this Announcement.

Shareholders of the Company are advised to exercise caution in trading their shares of the Company as there is no certainty or assurance as at the date of this Announcement that the Proposed Sale will proceed to completion, as completion of the Proposed Sale is subject to, *inter alia*, fulfilment of all the conditions precedent in the SPA. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

By Order of the Board

Sunny George Verghese
Executive Director, Group CEO and Co-founder
16 April 2026

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company should not place undue reliance on such forward-looking statements, and the Company does not undertake any obligation to update publicly or revise any forward-looking statements.

About Olam Agri and Olam Group

Olam Agri is a market leading, differentiated food, feed and fibre agri-business with a global origination footprint, processing capabilities and deep understanding of market needs built over 34 years. With a strong presence in high-growth emerging markets and products across grains & oilseeds, freight, integrated feed & protein, rice, edible oils, specialty grains & seeds, sugar, cotton, wood products, rubber and risk management solutions, Olam Agri is at the heart of global food and agri-trade flows with 39.6 million MT in volume traded in 2023. Focused on transforming food, feed and fibre for a more sustainable future, it aims at creating value for customers, enable farming communities to prosper sustainably and strive for a food-secure future. Olam Agri Holdings Limited, which holds the Olam Agri business, is a 64.6% owned subsidiary of Olam Group. 35.4% of Olam Agri Holdings is owned by SALIC International Investment Company, a wholly owned subsidiary of Olam Agri's strategic partner The Saudi Agricultural and Livestock Company. For more information and to subscribe to our news alerts, please visit <https://www.olamagri.com/>.

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.



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