



(Business Trust Registration Number: 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

Unless otherwise defined herein, terms used herein shall bear the same meaning ascribed to them in the announcement of 20 November 2018 on a default under the Project Financing by Nexus Australia Management Pty Ltd in its capacity as trustee for the Premier Finance Trust Australia, the finance company for the Basslink group of companies ("Borrower").

Further to the announcement dated 20 November 2018 where it was noted that the Borrower expected to meet the minimum DSCR under the Project Financing by September 2019, the KIT Trustee-Manager wishes to inform that for the period ending 30 June 2019 the Borrower has met the minimum DSCR under the Project Financing, which is earlier than expected.

As previously disclosed, discussions have been ongoing with the Financiers on the subsisting defaults under the Project Financing. To date, the Borrower remains current on the debt service and all payments due under the Project Financing have been fulfilled.

As there is no contractual recourse to KIT under the Project Financing and KIT does not rely on BPL's cash flows for its distributions, the above-mentioned update is not expected to have any material financial impact on the distribution per unit of KIT for the financial year ending 31 December 2019.

The Trustee-Manager will update unitholders as and when there are material developments on this matter.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

16 August 2019