



(Formerly known as LH Group Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

(1) RESIGNATION OF INDEPENDENT DIRECTOR
(2) APPOINTMENT OF AUDIT COMMITTEE CHAIRMAN
(3) RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following the resignation of Mr Low Siew Sie Bob (“**Mr Bob Low**”) from the Board, the Audit Committee, the Nominating Committee, the Remuneration Committee and the Executive Committee, with effect from 31 August 2017, Ms Heng Su-Ling Mae shall be appointed as Chairman of the Audit Committee.

The detailed announcement containing the particulars of Mr Bob Low’s resignation pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) has been released separately via SGXNET.

Following the above changes, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

Mr Yee Kee Shian, Leon, *Independent Non-Executive Chairman*
Mr Glen Chan, *Chief Executive Officer and Managing Director*
Mr Peh Siong Woon Terence, *Non-Independent Non-Executive Director*
Mr Tan Hai Peng Micheal, *Non-Independent Non-Executive Director*
Mr Teo Khee Hwee, *Non-Independent Non-Executive Director*
Ms Heng Su-Ling Mae, *Independent Non-Executive Director*

Audit Committee

Ms Heng Su-Ling Mae, *Chairman*
Mr Yee Kee Shian, Leon
Mr Peh Siong Woon Terence

Nominating Committee

Mr Yee Kee Shian, Leon, *Chairman*
Mr Peh Siong Woon Terence
Ms Heng Su-Ling Mae

Remuneration Committee

Mr Yee Kee Shian, Leon, *Chairman*
Mr Peh Siong Woon Terence
Ms Heng Su-Ling Mae

ON BEHALF OF THE BOARD

Glen Chan
CEO and Managing Director
31 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, SAC Capital Private Limited at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.