

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E

(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT PURSUANT TO RULES 704(5) OF THE LISTING MANUAL IN RELATION TO THE
DISCLAIMER AUDIT OPINION ISSUED ON FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR
ENDED 30 JUNE 2019 (“FY2019”)**

Pursuant to Rule 704(5) of the Listing Manual of the SGX-ST (the “Listing Manual”), the Board of Directors (the “Board”) of Sakae Holdings Ltd. (the “Company”) wishes to announce that the Company’s Independent Auditors, Messrs Deloitte & Touche LLP (the “Auditors”), have issued a Disclaimer Opinion on the Company’s financial statements for FY2019. An extract of the Independent Auditor’s Report is attached to this announcement.

The Independent Auditor’s Report will be provided to shareholders and the SGX-ST as part of the Company’s Annual Report for FY2019, which will be despatched in due course.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
17 October 2019