



DISA Limited

(formerly known as Equation Summit Limited)

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's offer information statement on 7 July 2015 and the announcements on 16 November 2016, 24 November 2016, 25 November 2016, 2 December 2016, 22 December 2016, 29 December 2016, 9 January 2017, 16 January 2017, 19 January 2017, 24 January 2017, 26 January 2017, 8 February 2017, 20 February 2017, 22 February 2017, 28 February 2017, 8 March 2017, 17 March 2017, 3 April 2017, 6 April 2017, 3 May 2017, 9 May 2017, 15 May 2017, 17 May 2017 and 22 May 2017.

The board of directors (the "**Board**") of the Company is pleased to announce that 22,600,000 new ordinary shares in the capital of the Company (the "**New Shares**"), have been allotted and issued by the Company on 23 May 2017. The New Shares rank pari passu in all respect with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m., Thursday, 25 May 2017.

Following the allotment and issuance of the New Shares pursuant to Warrants exercise, the total number of issued shares of the Company has increased from 7,084,778,333 to 7,107,378,333.

	Number of Shares
Number of issued and paid-up shares prior to the exercise	7,084,778,333
Exercise of 22,600,000 Warrants on 23 May 2017	22,600,000
Number of issued and paid-up shares immediately after the exercise	7,107,378,333

The total outstanding Warrants remaining after the aforesaid exercise are 2,962,528,368.

The Company has further raised proceeds of S\$158,200 from the exercise of 22,600,000 Warrants. As at the date of this announcement, the total proceeds from the exercise of Warrants is S\$4,995,540.82 ("**Exercise Proceeds**"). The Company will make periodic announcements on the utilisation of the Exercise Proceeds as and when such proceeds are materially disbursed.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
24 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.