

APPOINTMENT OF LIQUIDATOR FOR DORMANT SUBSIDIARY

The board of directors (the "**Board**" or "**Directors**") of World Class Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's offer document dated 6 June 2017 (the "**Offer Document**"), in the section titled "Group Structure" on page 100, whereby the Company disclosed that it intends to wind up WCL-King (VIC) Pty Ltd ("**WCL-King**") (a wholly-owned subsidiary of the Company incorporated in Australia).

Further to the Offer Document, the Board wishes to announce that Todd William Kelly has, on 26 July 2017, been appointed as the liquidator in the members' voluntary winding up of WCL-King, a process which is only available to solvent companies (the "**Voluntary Winding Up**").

The Voluntary Winding Up is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect in the Voluntary Winding Up, other than through their shareholdings (if any) in the Company.

The Company will update Shareholders on any further material developments on the Voluntary Winding Up as and when appropriate.

By order of the Board

Yip Chee Kwang Company Secretary 24 July 2017

World Class Global Limited was listed on the Catalist board of the SGX-ST on 15 June 2017. The initial public offering of World Class Global Limited was sponsored by ZICO Capital Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by World Class Global Limited and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.