

Date: 27 January 2023

Extension of core bilateral loan facilities and repayment of Regulation S medium term notes

BlueScope today announced that it has recently completed two funding transactions.

BlueScope Finance (Americas) LLC, a wholly owned subsidiary of BlueScope, has this week repaid from cash its US\$300 million Euro medium term notes (**Notes**) ahead of their May 2023 maturity.

In advance of repaying the Notes, in November 2022 BlueScope extended and increased its core bilateral loan facilities to \$1,310 million, from \$1,005 million, with the support of its group of 10 key banks.

These transactions bring BlueScope the benefit of increased funding tenor and decreased finance costs, whilst maintaining robust financial liquidity.

Authorised for release by: Mark Vassella, Managing Director & Chief Executive Officer

For further information about BlueScope: www.bluescope.com

BlueScope Contacts

Media

Michael Reay
Head of Corporate Affairs
T +61 2 4240 1100
M +61 (0) 437 862 472
E Michael.Reay@bluescope.com

Investors

Don Watters
Treasurer & Head of Investor Relations
T +61 3 9666 4206
E Don.Watters@bluescope.com

Chris Gibbs
Investor Relations Manager
T +61 3 9666 4039
E Chris.Gibbs@bluescope.com