HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

ISSUANCE OF U.S.$65 MILLION GUARANTEED SUBORDINATED PERPETUAL SUSTAINABLE SECURITIES BY HALCYON AGRI CORPORATION LIMITED AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED ON A SUBORDINATED BASIS BY CHINA HAINAN RUBBER INDUSTRY GROUP CO., LTD. (海南天然橡胶产业集团股份有限公司)

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") is pleased to announce that the Company has today issued U.S.$65million 7.95% guaranteed subordinated perpetual sustainable securities (the "**Securities**") unconditionally and irrevocably guaranteed on a subordinated basis (the "**Guarantee**") by China Hainan Rubber Industry Group Co., Ltd. (海南天然橡胶产业集团股份有限公司) (the "**Guarantor**").

Unless otherwise defined herein, capitalized terms used in this announcement and which are defined in the terms and conditions of the Securities (the "**Conditions**") shall bear the same meanings ascribed to them in the Conditions.

The Securities are perpetual securities in respect of which there is no fixed redemption date. The Securities confer a right to receive distribution payments at a fixed rate of 7.95% per annum for the period from, and including, the Issue Date to, but excluding 22 October 2029 (the "**First Call Date**"). If the Securities are not redeemed on the First Call Date, the distribution rate will be reset on the First Call Date and every three calendar years thereafter to a Relevant Reset Distribution Rate equivalent to the sum of (a) the initial spread of 3.109%, (b) the Treasury Rate, and (c) a margin of 3.00% per annum.

Distributions shall be payable on the Securities semi-annually in arrears on 22 April and 22 October of each year, commencing on 22 April 2027, unless it is deferred in accordance with the Conditions. Subject to the Conditions, any distribution unpaid in accordance with the Conditions will be cumulative and the Company is not under any obligation to pay that or any other distributions that have not been paid in whole or in part. The Securities may be redeemed at the option of the Company, in whole but not in part, on 22 September 2029 (being the date falling one month prior to the First Call Date) or any distribution payment date thereafter and otherwise upon the occurrence of certain redemption events specified in the Conditions, including, but not limited to, the occurrence of a Change of Control.

The Securities will constitute direct, unconditional, subordinated and unsecured obligations of the Company which will at all times rank *pari passu* without any preference or priority among themselves and *pari passu* with any Parity Securities of the Company. The Guarantee of the Securities will constitute a direct, unconditional, subordinated and unsecured obligation of the Guarantor which shall at all times rank at least *pari passu* with any Parity Securities of the Guarantor.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for the Securities on the Official List of the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Securities on the SGX-ST is not to be taken as an indication of the merits of the Securities, the Company, the Guarantor, their respective subsidiaries and their respective associated companies (if any) or the Guarantee.

The Securities are expected to be admitted to the Official List of the SGX-ST with effect from 9:00a.m. on 23 October 2026.

By Order of the Board

Wong Teck Kow
Company Secretary
22 October 2026