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COMPLETION OF DIVESTMENT OF INTEREST IN DONG NAI WATERFRONT CITY LLC

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcements (defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcements issued on 1 December 2020 and 1 March 2021 (together, the "**Announcements**") in relation to the divestment of Portsville Pte. Ltd.'s 30% interest (the "**Sale Stake**") in Dong Nai Waterfront City LLC ("**DNWC**") to Nam Long Investment Corporation (the "**Divestment**").

The Company wishes to announce that the Divestment has been completed, and the Company has ceased to hold any interest in DNWC.

15 April 2021