



## ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198600740M)  
(the “Company”)

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### APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE SGX-ST CATALIST RULES AND EXTENSION OF TIME

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1. The Company, and together with its subsidiaries, (the “Group”) wishes to announce that the Company has on 1 March 2019 applied to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for a waiver from the requirement of Rule 705(1) of the SGX-ST Catalist Rules (the “Catalist Rules”) in respect of announcing its unaudited financial statements for the financial year ended 31 December 2018 (“FY2018 Results”) by 1 March 2019 and for an extension of **1 month** to announce its FY2018 Results on or before 31 March 2019 (the “Waiver”).

2. The reasons for seeking the Waiver are as follows:

The Company has recently on 4 December 2018 completed the acquisition of Yumei Technologies Sdn. Bhd., Yumei REIT Sdn. Bhd. and Pioneer Venture Pte. Ltd. (“New Acquired Companies”). As the acquisition was only completed close to the financial year end, the Company is still in the process of consolidating the New Acquired Companies. The Waiver will allow the Company and its external auditors to review certain accounting adjustments arising from the acquisition and to ensure that the financial statements of the New Acquired Companies are in compliance with the Group’s accounting policies and the Singapore Financial Reporting Standards (International).

As a result, the Group is unable to finalise its FY2018 Results on or prior to 1 March 2019.

3. Based on the foregoing, the Company has submitted its application for the Waiver to the SGX-ST. The Company will announce the outcome of the application in due course.

By Order of the Board

Dato’ Michael Loh Soon Gnee  
Executive Chairman & Chief Executive Officer  
Advanced Systems Automation Limited  
1 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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