

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

**Media Announcement
(for immediate release)**

ANNICA WON IN THE ENERGY CATEGORY OF SBR'S LISTED COMPANIES AWARDS 2020

Singapore – August 13, 2020 – Annica Holdings Limited (“**Annica**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is delighted to announce that the Company has won in the Energy category of Singapore Business Review’s Listed Companies Awards 2020, which recognizes innovative projects and best practices with significant business impact.

The Singapore-based investment holding company won for its electrification of a rural health facility using solar hydrogen power modules. This is the first solar-hydrogen based energy generation cum storage system installed at a rural health facility in Malaysia,

The power modules installed at the facility will supply around 25-30kW of electricity daily at a day-time usage of 15kW and night-time usage of 10kW, with a peak load of 2.88kW.

The technology which were previously available only on industrial scale was successfully downscaled and miniaturized for ease of transport and installation in hard to reach remote locations. The power modules supply electricity on a 24x7x365 day basis with minimal operator supervision and zero fossil fuel requirement and noise pollution.

About The Solar-Hydrogen Pilot Project at Long Loyang Clinic

Annica Holdings Limited’s subsidiary HT Energy (S) Sdn Bhd (HTES) is currently piloting a clean energy solar-powered hydrogen generation (Solar H2 System) at the Long Loyang Clinic. The clinic is located approximately 183km south of Miri town, serving the Long Loyang village as well as 15 remote settlements along Tinjar river and accessible by metalled and logged roads or via Tinjar river.

Long Loyang Clinic currently relies on diesel for its electricity which supply is extremely irregular and costly, further complicated when logged roads become inaccessible during rainy seasons.

Furthermore, diesel generators only run during certain hours of the day and require periodic maintenance. Electricity supply is not continuous as diesel generators only run during certain hours of the day and may be disrupted completely due to breakdowns, maintenance or when diesel supply runs dry.

Having considered the factors above, the team set about to build a sustainable and circular power generation system, with minimal manual intervention and supervision, to serve the electricity needs of the clinic on a 24x7x365 basis by providing required power during operating hours, minimal base load for refrigeration and other essential electrical/medical appliances during non-operating hours at competitive costs, whilst designing a modular, compact and highly mobile systems for ease of transportation and highly scalable and customizable to accommodate different load profiles.

After extensive design permutations and testing, the completed pilot project module was shipped to the clinic for installation early this year. The project is now in the final stages of commissioning which will be subsequently following by a period of pilot study. Upon successful completion of the pilot study, the ownership of the Solar H2 System shall be transferred to the Health Ministry of Malaysia as a Standalone Rural Electrification System (“SARES + H2 (clinic)”) and aligned with the Sarawak Alternative Rural Electrification Scheme (SARES) programme which aims to provide 24-hour electricity supply to remote communities where is not feasible for connection to the State Grid.

The company's scalable and customizable proprietary technology platform have also widespread applications across other types of rural settings such as settlements and schools which the company is actively exploring with relevant government agencies. Beyond rural electrification, the company is leveraging the same platform to develop further applications in other markets, such as agriculture, transportation and urban electrification, in line with its aspirations to emerge as the leading authority in Asia for rural electrification, renewable energy generation and energy storage bank development based on H2 fuel cells.

About Annica Holdings Limited

Annica Holdings Limited is a Singapore-based investment holding company. The Group's business currently includes trading in oilfield equipment & related products, designing of industrial plant & rendering of engineering services, an integrated solutions provider for renewable sector and investment holding. The Group has geographical presence in Singapore, Malaysia, Indonesia and Brunei. Further information about the Company and the Group can be found in the continuous disclosure documents announced via SGXNET (www.sgx.com).

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