CPH LTD.
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE SINGAPORE FACTORY AT 8 FIRST LOK YANG ROAD, SINGAPORE 629731

– RECEIPT OF "NO OBJECTION" FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR APPLICATION FOR WAIVER FROM COMPLIANCE WITH RULE 1018(1) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES")

1. INTRODUCTION

The Board of Directors (the "**Board**") of CPH Ltd. (the "**Company**") refers to the announcement dated 13 November 2020 (the "**Previous Announcement**") in relation to the proposed disposal of the Singapore factory at 8 First Lok Yang Road, Singapore 629731 (the "**Proposed Disposal**").

Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the Previous Announcement.

2. APPLICATION FOR WAIVER FROM RULE 1018(1) OF THE CATALIST RULES

2.1 As announced in the Previous Announcement, pursuant to Rule 1018(1) of the Catalist Rules, the Company noted that it was required to obtain the approval of Shareholders at the time of grant of the Option. As such, the Company had, on 13 November 2020, submitted an application to the SGX-ST to seek its approval for a waiver in this regard (the "**Waiver**").

2.2 **Reasons for application for Waiver**

The reasons for the application for the Waiver had been set out in the Previous Announcement. Shareholders may refer to the Previous Announcement for details.

2.3 **The SGX-ST's response on the application for Waiver**

The Board wishes to announce that the SGX-ST had, in its letter dated 18 December 2020, informed the Company that it has no objection to the Company's application for waiver from compliance with Rule 1018(1) of the Catalist Rules, for the requirement to obtain prior Shareholders' approval at the time of grant of the Option for the Proposed Disposal.

The Waiver is subject to the following conditions:

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(c) the Board confirming that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company country of incorporation).

The Company considers the condition described in sub-paragraph 2.3(a) above to be complied with, by the making of this announcement and the disclosure of the reasons for the Waiver. The Company had, on 18 December 2020, submitted written confirmations to the SGX-ST in relation to matters set out under sub-paragraphs 2.3(b) and (c) above.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that Proposed Disposal will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Disposal. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Kian Soon
Company Secretary

18 December 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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