

iFAST Corporation Ltd.

(Company Registration No. 200007899C)

(Incorporated in the Republic of Singapore)

JOINT VENTURE WITH PC INTERNATIONAL (HK) LIMITED FOR THE INCORPORATION OF A NEW COMPANY

The board of directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company has entered into a Joint Venture Agreement with PC International (HK) Limited (“PC International”) for the purpose of incorporating a new private limited company in Singapore under the name “PC iFAST Holding (SG) Pte. Ltd.” (“JV Company”).

PC International is incorporated in Hong Kong. It is an affiliated company of Paochu Investment Advisory Ltd and PC Securities Ltd. Paochu Investment Advisory Ltd has Type 4 and Type 9 licences with the Securities and Futures Commission of Hong Kong (“SFC”) which covers regulated activities relating to advising on securities and asset management respectively. PC Securities Ltd has Type 1 license with SFC which covers regulated activity for dealing in securities.

The Company will hold 25% equity interest in the JV Company while PC International holds the remaining 75% equity interest.

The Company expects the incorporation of a JV Company with PC International will enable the Group to increase business from offshore customers who wish to invest in the investment products distributed on its Singapore platforms.

The aforementioned transaction is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

The Company will provide updates as and when there are material developments in relation to the aforementioned.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

4 May 2016

The initial public offering of shares and listing of iFAST Corporation Ltd. on the Main Board of the Singapore Exchange Securities Trading Limited was jointly sponsored by DBS Bank Ltd. and RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) as joint issue managers, bookrunners and underwriters (“Joint Issue Managers, Bookrunners and Underwriters”). The Joint Issue Managers, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.