

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)
(the "**Company**")

**UPDATE ON JUDGEMENT IN DEFAULT OF A NOTICE OF INTENTION TO CONTEST
OR NOT CONTEST**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 29 July 2022 ("**Announcement**").*

The board of directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the Judgments and wishes to update that the Company's subsidiaries Mary Chia Beauty & Slimming Specialist Pte Ltd ("**MCBSS**") and Masego Pte Ltd ("**Masego**") (formerly known as Mary Chia Beauty & Slimming Specialist (Orchard) Pte. Ltd.) had come to an amicable settlement with CJ Design & Concepts Pte Ltd ("**CJ**"). Accordingly, a Consent to Entry of Satisfaction was filed by CJ on 5 September 2022 with the State Courts of the Republic of Singapore for each of MCBSS and Masego.

BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer
12 September 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.