

---

**TERM SHEET IN RESPECT OF THE PROPOSED ACQUISITIONS OF U-MARKET PLACE ENTERPRISE PTE. LTD. AND JOO CHIAT KIM CHOO PTE. LTD.**

**- EXTENSION OF DATE FOR SIGNING OF SALE AND PURCHASE AGREEMENT AND COMPLETION OF PROPOSED ACQUISITIONS**

---

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 13 June 2016 (the “**Announcement**”).*

1. The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”) refers to the Term Sheet and the Announcement.
2. Further thereto, the Board wishes to update the shareholders that the Company has, on 28 October 2016, entered into an addendum to the Term Sheet with the existing shareholders of U-Market and JCKC in respect of the extension of time for the signing of the SPA in relation to the Proposed Acquisitions and the extension of time for the completion of the Proposed Acquisitions (the “**Addendum**”).
3. Pursuant to the Addendum, the date for the execution of the SPA shall be extended from 31 October 2016 to 31 January 2017 (or such other dates as the Parties may agree in writing) to finalize the terms of the SPA. The date for the completion of the Proposed Acquisitions shall also be extended from 31 October 2016 to 31 January 2017 (or such other dates as the Parties may agree in writing) for purposes of the relevant due diligence exercises.
4. Shareholders are advised to exercise caution in trading their shares. The Proposed Acquisitions will be subject to the execution of the SPA and the terms and conditions therein. There is no certainty or assurance as at the date of this announcement that no changes will be made to the terms of the Proposed Acquisitions.
5. The Company will provide further details in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate juncture.
6. **Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their professional advisors if they have any doubt about the actions they should take.**

---

MEMBERS OF NEO GROUP



NEO GROUP LIMITED  
1 Enterprise Road, Singapore 629813  
Tel : 6896 7757  
Fax : 6515 0421  
www.neogroup.com.sg  
Registration No.: 201207080G



## BY ORDER OF THE BOARD

Neo Kah Kiat  
Chairman and Chief Executive Officer  
Neo Group Limited  
28 October 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST"), Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalyst. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.*

---

#### MEMBERS OF NEO GROUP

