



(Company Registration No. CT-276295)
(Incorporated in the Cayman Islands on 15 March 2013)
("Company")

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- RESIGNATION OF DIRECTOR
 - CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES
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The Board of Directors of the Company wishes to inform shareholders that Professor Zhao Jian has on 24 November 2016 ceased to be an independent director of the Company, chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee ("Cessation").

Details of Professor Zhao Jian as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are set out in a separate announcement released today.

Professor Zhao Jian has given the Group the benefit of his extensive and invaluable experience, and the Company wishes to record its deep appreciation for his numerous contributions to the Group over the years.

Following the Cessation, the composition of the Board and Board Committees, respectively are as follows:

Board of Directors

Dr Wang Xiaoning (Non-Executive Chairman)
Dr Loh Chang Kaan (Executive Director and Chief Executive Officer)
Aw Eng Hai (Lead Independent Director)
Tay Yew Khem (Independent Director)

Audit Committee

Aw Eng Hai (Chairman)
Tay Yew Khem
Dr Wang Xiaoning

Nominating Committee

Aw Eng Hai (Chairman)
Tay Yew Khem
Dr Wang Xiaoning

Remuneration Committee

Tay Yew Khem (Chairman)
Aw Eng Hai
Dr Wang Xiaoning

BY ORDER OF THE BOARD

Dr Loh Chang Kaan
Chief Executive Officer and Executive Director

24 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.