

CHALLENGER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 198400182K)

FIRST QUARTER UNAUDITED FINANCIAL STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

The board of directors ("Board" or "Directors") of Challenger Technologies Limited (the "Company") refers to the announcement made on 10 May 2019 in relation to the first quarter unaudited financial statement for the financial period ended 31 March 2019 (the "1Q2019 Results") and would like to clarify that the 1Q2019 Results have not been reported on for the purposes of the Singapore Code on Take-overs and Mergers (the "Code"). In compliance with the Code, the auditor's or reporting accountant's report and the financial adviser's report will be provided in an announcement to be released by the Company as soon as possible, but no later than 31 May 2019.

BY ORDER OF THE BOARD

CHALLENGER TECHNOLOGIES LIMITED

Mr. Tan Wee Ko Director 17 May 2019