

GREAT EASTERN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

GRANT OF FURTHER EXTENSION OF TIME

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

- (a) the offer document dated 31 May 2024 and its related documents, issued for and on behalf of Oversea-Chinese Banking Corporation Limited ("**OCBC**"), in relation to the voluntary unconditional general offer (the "**Offer**") by OCBC for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those Shares already owned or agreed to be acquired by OCBC or its subsidiaries;
- (b) the announcement dated 15 July 2024 made by the Company in relation to the suspension of trading of the Shares with effect from 9.00 a.m. (Singapore time) on 15 July 2024;
- (c) the announcements dated 2 August 2024, 21 October 2024 and 24 January 2025 made by the Company in relation to the grant by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to the Company of up to 25 May 2025 to explore options to comply with the requirements of the Listing Manual (the "**Extension Announcements**"); and
- (d) the announcement dated 28 March 2025 made by the Company in relation to the appointment of Merrill Lynch (Singapore) Pte. Ltd. (known as BofA Securities) as the financial adviser to the Company (the "**Financial Adviser**") to assist the Company in exploring options available for the Company to comply with the relevant rules of the Listing Manual.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Extension Announcements.

2. GRANT OF FURTHER EXTENSION OF TIME TO COMPLY WITH THE LISTING MANUAL

- 2.1 The Company has been exploring various options, in consultation with the Financial Adviser, to formulate a proposal which can address the interests of stakeholders. The Company is pleased to update that it has made significant progress in formulating a proposal (the "**Proposal**") which seeks to address such stakeholder interests and comply with the relevant rules of the Listing Manual.

- 2.2 As the Company will require more time to finalise and implement the Proposal, the Company has made a further application to the SGX-ST pursuant to Rule 724(2) of the Listing Manual for a further extension of time for the Company to comply with the requirements of the Listing Manual.
- 2.3 The Board wishes to announce that the Company has received a letter from the SGX-ST informing the Company that the SGX-ST has no objection to granting the Company a further extension of time of two (2) weeks until 8 June 2025 to announce the finalised Proposal.
- 2.4 The Company will be issuing an announcement to update Shareholders on the finalised Proposal shortly, and in any case no later than 8 June 2025.

Jennifer Wong Pakshong
Company Secretary
23 May 2025