## CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED

(Company Registration Number: 200712727W)

## **PROFIT GUIDANCE**

The Board of Directors (the "**Board**") of China Kunda Technology Holdings Limited (the "**Company**" and its subsidiaries the "**Group**") wishes to inform that, based on a preliminary assessment of the unaudited financial results for the second quarter and six months ended 30 September 2018 (the "**Results**") of the Company and the Group, the Group expects to record an increased loss before tax from continuing operations mainly attributable to declining revenue for its IMD and Plastic Injection Parts business which is operating within a challenging market condition.

However, the write back of over-provision of income tax in prior reporting year from discontinued operation following the finalisation of income tax assessment with the local tax authorities had offset the increase in net loss and resulted in a net profit for the second quarter and six months ended 30 September 2018 as compared to a net loss in both previous corresponding periods.

Further details of the Group's financial performance will be disclosed in the Results to be released before 14 November 2018.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

## By Order of the Board

Cai Kaoqun Executive Chairman and CEO 24 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).