

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
ON THE 2 JANUARY 2025 ANNOUNCEMENT ON NON-CURRENT ADVANCE PAYMENT
RECOVERABLE FROM THE PRC AUTHORITY**

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that the Company has received queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the Company’s announcement on 2 January 2025 on Non-current Advance Payment Recoverable from the PRC Authority. The SGX queries, and our responses are as follows:

Query 1

It is stated in the Announcement that “The Consultant, appointed by management to facilitate the recovery, had contacted the PRC Authority and is of the view that the balance amount would be recovered in 2025.”.

Please disclose the basis for the Company’s basis for its view that the “balance amount would be recovered in 2025”.

Company’s Response

The Consultant had communicated with the Mayor of Kaiping District, PRC who had given the assurance that the remaining balance of RMB14.55 million (approximately S\$2.73 million) had been included in their 2025 budget for payment.

Query 2

Please also provide an indicative timeline for the recovery of the remaining balance from the PRC Authority, amounting to RMB14.55 million.

Company’s Response

The Group is expecting the remaining balance to be fully recovered by 31 December 2025.

Goh Lik Kok
Executive Director and Chief Executive Officer
9 January 2025