

NICO STEEL HOLDINGS LIMITED

尼尔金属控股有限公司

(Incorporated in Singapore with Unique Entity No. 200104166D)
(SGX Stock Code: 5GF)



RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Nico Steel Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 25 June 2019, all resolutions relating to the matters as set out in the notice of AGM dated 3 June 2019, were put to shareholders and, duly passed by way of poll.

Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

Mr Lee Eng Yew Michael, upon re-election as a Director of the Company, would remain as the Independent Director, Chairman of the Nominating Committee and a member of the Remuneration Committee and Audit Committee. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 28 February 2019 together with the Auditors’ Report thereon	2,924,499,540	2,924,499,540	100.00	0	0.00
<u>Ordinary Resolution 2</u> Re-election of Mr Tang Chee Wee Andrew as a Director	2,929,915,265	2,929,865,265	100.00	50,000	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 3</u> Re-election of Mr Lee Eng Yew Michael as a Director	2,929,935,265	2,929,935,265	100.00	0	0.00
<u>Ordinary Resolution 4</u> Approval of Directors' fees of S\$115,000 for the financial year ended 28 February 2019	2,929,935,265	2,929,935,165	100.00	100	0.00
<u>Ordinary Resolution 5</u> Re-appointment of Baker Tilly TFW LLP as the Company's auditors and to authorise the Directors to fix their remuneration	2,929,935,265	2,929,935,265	100.00	0	0.00
<u>Ordinary Resolution 6</u> Authority to issue new shares	2,929,935,265	2,921,185,265	99.70	8,750,000	0.30
<u>Ordinary Resolution 7</u> Authority to allot and issue shares pursuant to the Nico Employee Performance Share Plan 2017	2,929,935,265	2,929,385,265	99.98	550,000	0.02

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Nil

(c) Name of firm and/or person appointed as scrutineer.

TMF Singapore H Pte Ltd was appointed as scrutineer of the AGM.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman and President
25 June 2019