CACOLA FURNITURE INTERNATIONAL LIMITED
(Incorporated in the Cayman Islands)
Company Registration Number: 179492

FUND RAISING: EXTENSION OF FULFILLMENT DATE OF THE S$40 MILLION FACILITY AGREEMENT; THE S$45 MILLION PLACEMENT AGREEMENT AND THE S$500,000 LOAN AGREEMENT

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1. INTRODUCTION

The board of directors (the "**Board**") of the Company refers to the announcement dated 2 October 2014 ("**2 October Announcement**"), where the Company announced that it had entered into the Facility Agreement, Placement Agreement and Bridge Loan Agreement (collectively, the "**Proposed Transactions**") with Advance Opportunities Fund ("**AOF**") as the Lender and Subscriber, and Advance Capital Partners Pte Ltd ("**ACP**") as the Arranger.

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the 2 October Announcement.

2. EXTENSION OF FULFILMENT DATE

2.1 Pursuant to the terms of the Proposed Transactions, the Fulfilment Date for the satisfaction of certain conditions precedent is defined as the date falling four (4) calendar months from the date of the relevant agreements, or such other date as the Parties may agree in writing.

2.2 Further to the 2 October Announcement, the Board wishes to announce that the Company and the relevant parties had, by way of letter agreements modifying each of the Facility Agreement, Placement Agreement and Bridge Loan Agreement, agreed to extend the Fulfilment Date under the respective agreements to **9 March 2015** or such other date as the Parties may agree in writing. Save as disclosed in this announcement, all other terms in the Proposed Transactions shall continue to be in full force and effect.

3. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in trading their Shares. The Proposed Transactions are subject to certain conditions. There is no certainty or assurance as at the date of this announcement that all or any of the Proposed Transactions will be completed or that no further changes will be made to the terms thereof. The Company will make further announcements on the Proposed Transactions as appropriate or when there are further developments on the same. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
CACOLA FURNITURE INTERNATIONAL LIMITED

ZHOU ZHUO LIN
CHIEF EXECUTIVE OFFICER
17 February 2015