

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200706801H)

PROPOSED PLACEMENT OF 170,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY – COMPLETION IN RESPECT OF THE SECOND TRANCHE PLACEMENT SHARES

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 25 March 2019, 3 May 2019, 24 May 2019, 14 June 2019, 20 June 2019, 2 August 2019 and 26 August 2019 in relation to the proposed placement of 170,000,000 new ordinary shares in the share capital of the Company. (the “Earlier Announcements”).

The Company refers to its announcement dated 13 June 2019 in relation to the partial completion the issue and allotment of 85,000,000 Placement Shares (“**First Tranche Placement Shares**”) out of the 170,000,000 Placement Shares.

Further to the Earlier Announcements, the Board wishes to announce that the Company has on 27 August 2019 completed (“**Second Completion**”) the remaining 85,000,000 Placement Shares (“**Second Tranche Placement Shares**”) at the revised issue price of S\$0.043 per share to the Placee.

Following the Second Completion,

- (a) the Company's issued and paid-up share capital has increased from 1,064,410,658 Shares to 1,149,410,658 Shares.
- (b) the Second Tranche Placement Shares will rank pari passu with and shall carry all rights similar to the existing Shares.
- (c) the entire 170,000,000 Placement Shares (including the First Tranche Placement Shares) have been placed to the Placee.

BY ORDER OF THE BOARD

Huang Yupeng
Chairman and CEO
27 August 2019