

## **Pacific Radiance posts 26% revenue growth to US\$55.2m, net profit at US\$12.9m**

- ◆ Revenue driven by stronger revenue from chartering and shipyard activities
- ◆ Gross profit rose 55% to US\$22.2m on improved operating performance
- ◆ Net profit moderated by US\$3.5m fair value loss on warrants
- ◆ Group remains discipline in capital allocation amid uncertain macro environment

**SINGAPORE ◆ 28 February 2026**

For immediate release

Pacific Radiance Ltd. today announced improved financial results for the full year ended 31 December 2025 (“FY2025”).

For FY2025, the Group revenue rose 26% year-on-year to US\$55.2 million. This growth was driven by higher shipbuilding and ship repair revenue, alongside stronger contributions from ship chartering and management activities.

The shipyard segment registered a 46% rise in revenue to US\$27.0 million, supported by the completion and sale of a crew transfer vessel in the second half of the year and the execution of higher-value repair projects. Revenue from ship chartering and management activities grew 10% to US\$28.2 million, underpinned by firmer chartering demand and improved vessel utilisation. Gross profit increased significantly by 55% to US\$22.2 million, reflecting improved operational efficiency.

The Group also recognised a non-cash fair value loss of US\$3.5 million arising from the remeasurement of warrants due to the increase in warrant value. Net profit after tax attributable to shareholders was US\$12.9 million.

In appreciation of the continued support of shareholders and reflecting the Group’s improved performance, the Board of Directors has proposed a final one-tier tax-exempt dividend of 0.175 S\$ cents per share. This proposal remains subject to shareholder approval at the upcoming Annual General Meeting.



Commenting on the performance, Mr Pang Yoke Min, Executive Chairman of Pacific Radiance Ltd., said:

“FY2025 marks a year of operational resilience, driving improved execution for the Group. Our stronger revenue and gross profit performance reflects the progress we have made in rebuilding momentum across our business segments.

The completion and sale of the crew transfer vessel, coupled with higher-value repair projects, demonstrate our shipyard’s capabilities and competitiveness. At the same time, improved chartering activity signals a steady demand for offshore support vessels.”

Mr Pang added:

“While our bottom line was moderated by a non-cash fair value loss on warrants, our core operating performance has strengthened. Importantly, we have continued to exercise prudence in cost management and capital allocation, which has enhanced our financial resilience.

The global environment remains fluid, with geopolitical tensions, evolving trade policies and macroeconomic uncertainties weighing on energy demand visibility. Nevertheless, we believe that disciplined execution and a diversified exposure across oil and gas as well as offshore wind markets position us well to navigate the next phase of the cycle.”

## **ABOUT THE COMPANY**

Pacific Radiance Ltd. is a leading integrated offshore and marine service provider established in 2006, delivering a comprehensive range of solutions to the offshore oil and gas and offshore wind industries. Listed on the mainboard of the Singapore Exchange in 2013, the Group provides offshore support vessel chartering, ship management, ship agency, and turnkey project management services. It also operates a shipyard undertaking shipbuilding, as well as ship repair and maintenance, fabrication, and vessel conversion services to meet diverse operational and industry requirements.

For more information, please visit: [www.pacificradiance.com](http://www.pacificradiance.com)

Media & Investor Contact: [ir@pacificradiance.com](mailto:ir@pacificradiance.com)