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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

INCORPORATION OF SUBSIDIARIES

The board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

1. Papparich Australia Pty Ltd, an indirect subsidiary of the Company, had on 16 July 2019 incorporated a wholly-owned subsidiary in Australia known as “Papparich Marketing Pty Ltd” with a paid-up capital of AUD100 comprising 100 ordinary shares.

The principal activities of Papparich Marketing Pty Ltd are of marketing and advertising for the “PappaRich” brand.

2. Gong Cha England Limited, an indirect subsidiary of the Company, had on 22 August 2019 incorporated a subsidiary in England known as “Gong Cha England Outlets 2 Limited” with a total paid-up capital of GBP100 comprising 100 ordinary shares. Gong Cha England Limited holds 70% interest in the capital of Gong Cha England Outlets 2 Limited and the remaining 30% interest is held by Ayer Rajah Investments Pte. Ltd., which is not related to any of the Directors or controlling shareholders of the Company.

The principal activity of Gong Cha England Outlets 2 Limited is operation of food and beverage outlets.

The incorporation of the aforesaid subsidiaries was funded by the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the incorporation of the above subsidiaries, other than their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

4 September 2019

*This announcement has been prepared by ST Group Food Industries Holdings Limited (the “**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.