

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

PROPOSED ISSUANCE OF 26,161,491 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE SHARE SALE AND PURCHASE AGREEMENT BETWEEN SPACKMAN ENTERTAINMENT GROUP LIMITED AND CERTAIN EXISTING SHAREHOLDERS OF ASSOCIATED COMPANY, SPACKMAN MEDIA GROUP LIMITED ("SPA SHARES") ("SPA")

PROPOSED PLACEMENT OF UP TO 38,100,000 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED ("PLACEMENT SHARES") ("PROPOSED PLACEMENT")

- RECEIPT OF THE LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 2 March 2017 in relation to the SPA and the Proposed Placement (together, the "Announcements").

The Board of Directors (the "**Board**") of Spackman Entertainment Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcements and is pleased to announce that the Company has on 17 March 2017 received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the following:

- i) 26,161,491 SPA Shares at an issue price of S\$0.161 per SPA Share pursuant to the SPA; and
- ii) Up to 38,100,000 Placement Shares at an issue price of S\$0.161 per Placement Share pursuant to the Placement Agreement.

The listing and quotation of the SPA Shares and the Placement Shares is subject to compliance with the SGX-ST's listing requirements. Pursuant to the LQN, the Placement Shares have to be placed out within seven (7) market days from the date of the LQN.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Proposed Placement, Placement Shares, the SPA, SPA Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon completion of the Proposed Placement and the SPA, and upon the allotment and issuance of the Placement Shares and the SPA Shares.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman and Chief Executive Officer

17 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.