



GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

PLACEMENT OF 100,000,000 NEW ORDINARY SHARES AT S\$0.07 PER SHARE
- USE OF PROCEEDS

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 6 May 2019, 21 May 2019 and 22 July 2019 (the "Announcements").

Further to the Announcements, the Board of GKE Corporation Limited (the "Company") wishes to provide an update on the use of the Net Proceeds from the Proposed Placement as follows:

Purpose of the Net Proceeds	Amount allocated	Amount utilised as at the date of this announcement	Balance as at the date of this announcement
	\$'000	\$'000	\$'000
Expansion of business in the People's Republic of China, such as the proposed investment in the construction of a new ready-mix cement plant	5,000	3,904	1,096
General working capital purposes	1,950	-	1,950
Total Net Proceeds	6,950	3,904	3,046

The above utilisation of Net Proceeds is in line with the intended use of Net Proceeds as set out in the Announcements.

The Company will continue to make periodic announcements on the utilisation of the remaining Net Proceeds as and when such balance is materially disbursed.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
17 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.
The details of the contact person for the Sponsor are:

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