Lum Chang Creations Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 202515827E

For Immediate Release

Lum Chang Creations Completes Placement, Supporting Mainboard Listing Transfer

- **Placement of 35.0 million new and existing shares at S$0.759 per share**
- **Placement attracted institutional investors (in alphabetical order), such as Amova Asset Management, Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), Ginko-AGT Global Growth Fund, and Lion Global Investors Limited (as investment manager for and on behalf of its clients)**
- **LCC's net proceeds of S$10.8 million to support regional expansion, high-end residential fit-out projects, M&A opportunities and working capital**
- **Placement supports LCC's compliance with public float requirements for its proposed transfer from Catalist to Mainboard**

SINGAPORE, 30 June 2026 – Lum Chang Creations Limited ("**Lum Chang Creations**", "**LCC**" or the "**Company**" and, together with its subsidiaries, collectively the "**Group**"), today announced the completion of its placement of 35.0 million shares, comprising 15.0 million new shares issued by LCC and 20.0 million existing shares sold by Lum Chang Holdings Limited ("**LCHL**") and Mr. Lim Thiam Hooi ("**Mr. Lim**"), at a placement price of S$0.759 per share.

LCC raised gross proceeds of approximately S$11.4 million. The placement price represented a discount of 9.92% to the volume weighted average price of S$0.8426 for trades done on the SGX-ST on 17 June 2026, the last full market day before the trading halt called by LCC on 18 June 2026. DBS Bank Ltd., CGS International Securities Singapore Pte. Ltd. and RHB Bank Berhad (acting out of its Singapore office) acted as the joint placement agents.

Following completion of the placement, LCHL remains as the single largest shareholder of the Company and holds 211,700,000 shares, whereas Mr. Lim holds 34,300,000 shares, representing approximately 64.15% and 10.39% of the enlarged issued and paid-up share capital of the Company, respectively.

The Company and LCHL have each agreed to customary lock-up undertakings for a period of 90 days from 18 June 2026, being the date of the placement agreement. During this period, subject to certain customary carve-outs, the Company will not issue or dispose of further shares or securities and LCHL will not sell or otherwise dispose of its remaining shareholding in the Company following the placement, in each case without the consent of the joint placement agents. Mr. Lim’s remaining shares continue to be subject to the lock-up that he has given in connection with LCC’s initial public offering.

The placement was well-received by new and existing institutional investors, including (in alphabetical order): Amova Asset Management, Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), Ginko-AGT Global Growth Fund, and Lion Global Investors Limited (as investment manager for and on behalf of its clients). The placement also attracted other high net worth corporate and individual investors, with the quality and breadth of participation underscoring the market's confidence in LCC's performance.

The placement was undertaken primarily to increase the proportion of LCC's shares held in public hands, in connection with its proposed transfer of listing from the Catalist to the Mainboard of the SGX-ST. The Directors believe the transfer to the Mainboard is aligned with LCC's long-term strategic positioning as a mature, profitable and growth-stage issuer, and is expected to enhance the Group's visibility, credibility and access to a broader institutional investor base.

LCC intends to apply the net proceeds of approximately S$10.8 million from the placement as follows:

- S$1.5 million to support the Group's expansion into regional markets;
- S$1.5 million towards expanding the Group's portfolio of interior fit-out and additions and alterations projects in the high-end residential sector;
- S$6.0 million towards exploring acquisitions, investment opportunities, strategic alliances and/or joint ventures; and
- S$1.8 million for general corporate working capital purposes.

LCC's Managing Director, Mr. Lim commented: ***"We are delighted with the support we received for this placement, which reflects the investment community's continued confidence in LCC's strategy and performance. This is an important step towards our proposed transfer to the Mainboard, which we believe will enhance our standing with customers, partners and the broader investment community. With a healthy order book and recently secured contracts contributing to revenue, we expect FY2026 to be a strong year for the Group. The proceeds raised will give us the flexibility to pursue regional expansion and selective growth opportunities, while we continue to build on our track record in high-end interior fit-out and conservation work."***

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About Lum Chang Creations Limited

Listed on the Catalist Board of Singapore Exchange Securities Trading Limited, Lum Chang Creations Limited is one of the leading specialist interior and conservation contracting groups, with a focus on delivering high-end interior fit-out solutions, conservation and restoration, and addition and alteration services. The Company serves a diverse range of sectors, including commercial, retail, F&B, hospitality, government agencies, institutions, banking, and more in Singapore and overseas.

For more news and information, visit www.lumchangcreations.com.sg

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*This press release has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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