

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198703979K)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 AUGUST 2024 ("FY2024") ("FY2024 RESULTS") PURSUANT TO RULE 705(1) OF THE LISTING MANUAL SECTION B: RULES OF THE CATALIST (THE "CATALIST RULES") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

1. INTRODUCTION

The Board of Directors (the "**Board**") of Miyoshi Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 30 October 2024 applied to the SGX-ST for an extension of time to announce its FY2024 Results from the current deadline of 30 October 2024 prescribed under Rule 705(1) of the Catalist Rules to 15 November 2024 ("**EOT Application**").

2. REASONS FOR THE EOT APPLICATION

In view of the deterioration in the results of the Group's Philippines operations, the Company requires more time to confirm whether there is impairment on the property, plant and equipment held under the Group's Philippines entities as well as the investments in the Group's Philippines entities. In addition to financial information and analysis from the Group's Philippines entities, the Group has also commissioned third party to perform valuation exercises on the property, plant and equipment held under the Group's Philippines entities. The Company requires more time to complete the abovementioned impairment tests.

The Group's Philippines operations contributed approximately 32% to the revenue of the Group for the half year ended 29 February 2024 and 55% of the non-current assets of the Group as at 29 February 2024.

3. FURTHER ANNOUNCEMENTS

The Company will update shareholders on the outcome of the EOT Application in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
MIYOSHI LIMITED

Lo Kim Seng
Non-Executive Independent Chairman
31 October 2024

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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