



PAN-UNITED CORPORATION LTD.
(Company Registration No. 199106524G)
(Incorporated in the Republic of Singapore)

THE PROPOSED TRANSACTIONS

- **APPLICATION PROOF OF LISTING DOCUMENT IN CONNECTION WITH THE PROPOSED LISTING OF XINGHUA PORT HOLDINGS PTE. LTD. BY WAY OF INTRODUCTION ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**
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The board of directors (the “**Board**” or “**Directors**”) of Pan-United Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 3 May 2017 and 11 August 2017 (the “**Announcements**”) in relation to the proposed de-merger of its wholly-owned subsidiary Xinghua Port Holdings Pte. Ltd. (“**Xinghua**”) (the “**Proposed De-merger**”) and the completion of a renounceable non-underwritten rights issue in the capital of the Company on 20 July 2017. The Proposed De-merger comprises, *inter alia*, the proposed listing of Xinghua by way of introduction on the main board of the Stock Exchange of Hong Kong (“**SEHK**”) (the “**Proposed Listing**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to announce that the application proof of the listing document in respect of the Proposed Listing (the “**Application Proof**”), which is solely for the purpose of providing information to the public in Hong Kong and is in draft form, has been uploaded on the website of the SEHK at www.hkexnews.hk and a copy is attached hereto. Shareholders should note that information relating to Xinghua and its subsidiaries is contained in the Application Proof.

The Company wishes to highlight that there can be no assurance that the approval for the Proposed Listing will be granted by the SEHK, or that the Proposed Listing can materialise, or otherwise proceed in a timely fashion. The Proposed Listing is subject to, *inter alia*, receipt of all necessary approvals under the applicable laws, rules and regulations being obtained or fulfilled, including (i) approval from the Listing Committee of the SEHK for the listing of, and permission to deal in, the ordinary shares of Xinghua on the main board of the SEHK and such approval not having been revoked prior to the Proposed Listing, and (ii) approval from shareholders of the Company (the “**Shareholders**”) for the Proposed De-merger Transactions, being the Proposed Restructuring, the Proposed Capital Reduction, the Proposed Share Incentive Scheme, the Proposed Distribution and the Proposed Listing.

This announcement does not constitute an offer, invitation to purchase or subscribe for or solicitation of any securities in Singapore or any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The information in this announcement is qualified in its entirety by, and is subject to, the more detailed information set out in the Application Proof, and in particular the section headed “Warning” on the cover of the Application Proof. The information presented in the Application Proof is subject to change.

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board

Cho Form Po
Company Secretary
14 August 2017