GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

CHARTERING CONTRACT

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*Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the announcement dated 14 October 2016 in relation to the chartering contract (the "**Announcement**").*

Further to the Announcement, the Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Gas Aries has further renewed its chartering contract (the "**Contract**") with Sinogas for the 83,000m^3 liquefied gas carrier vessel at an average monthly gross rate calculated based on the daily spot rates assessed by the Baltic assessment for very large gas carriers ("**VLGC**") for a period of three (3) months, starting from 1 January 2017 pursuant to the terms and conditions as stipulated in the Contract.

It is likely that the daily spot rates will fluctuate according to the demand for liquefied gas carrier vessels, and hence, the average monthly gross rate for the Contract will vary. Amid the challenging macro environment which continues to weigh on the demand for liquefied gas carrier vessels, the Group is cautious that the daily spot rates for VLGC is likely to continue to be lower than the gross rate per day of the Group's initial chartering contract. Barring unforeseen circumstances, the current lower gross rate per day is expected to have an impact on the net earnings and net tangible assets per share of the Group for the current financial year ending 31 May 2017.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction, save through their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
8 February 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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