



RESULTS OF ANNUAL GENERAL MEETING

Gallant Venture Ltd (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2025 at 10.00 a.m. have been duly passed by the shareholders of the Company.

(a) Results of AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements, Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2024	5,194,574,400	5,161,416,200	99.36%	33,158,200	0.64%
<u>Resolution 2</u> To approve Directors’ fee of S\$418,333 for the financial year ended 31 December 2024	5,194,549,400	5,160,653,200	99.35%	33,896,200	0.65%
<u>Resolution 3</u> To re-elect Mr Lim Chee San as a Director	5,194,549,400	5,144,295,000	99.03%	50,254,400	0.97%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To re-elect Mr Eugene Cho Park as a Director	5,194,549,400	5,161,411,200	99.36%	33,138,200	0.64%
<u>Resolution 5</u> To re-elect Mr Axton Salim as a Director	5,194,559,400	5,152,356,900	99.19%	42,202,500	0.81%
<u>Resolution 6</u> To re-appoint Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	5,194,549,400	5,160,713,200	99.35%	33,836,200	0.65%
<u>Resolution 7</u> To authorise Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore	5,194,349,400	5,152,156,900	99.19%	42,192,500	0.81%
<u>Resolution 8</u> To approve the renewal of the IPT Mandate for Interested Person Transactions	1,200,368,823	1,167,130,623	97.23%	33,238,200	2.77%
<u>Resolution 9</u> To approve the renewal of the Share Purchase Mandate	5,194,359,400	5,161,221,200	99.36%	33,138,200	0.64%

(b) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Lim Chee San, who was re-elected as a Director of the Company, will remain Chairman of the Board, Chairman of the Audit & Risk Management Committee, and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST). He will also continue as a member of the Nominating Committee and the Remuneration Committee.

(c) Abstention from voting

Mr Anthoni Salim and the group of companies controlled by him (hereinafter called “**The Salim Group**”) and its associates, being interested persons, abstained from voting on Ordinary Resolution 8 relating to the renewal of the Shareholders’ Mandate for Interested Person Transactions (“**Ordinary Resolution 8**”).

The aggregate number of shares held by the Salim Group that are required to abstain from voting on Ordinary Resolution 8 is 3,993,980,577.

(d) Name of firm appointed as scrutineer

Samas Management Consultants Pte Ltd was appointed as the Company’s scrutineer at the AGM.

BY ORDER OF THE BOARD
GALLANT VENTURE LTD.

Choo Kok Kiong
Executive Director and Company Secretary
28 April 2025