



**JAPFA LTD**  
(Company Registration Number: 200819599W)  
(Incorporated in Singapore on 8 October 2008)

**DISPOSAL OF 25% OF THE ISSUED SHARES IN AUSTASIA INVESTMENT HOLDINGS PTE. LTD. TO MEIJI CO., LTD.**  
(the “Proposed Transaction”)

**1. INTRODUCTION**

The board of directors (the “**Board**”) of Japfa Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 17 April 2020 and 25 June 2020 made by the Company (together, the “**Announcements**”), and the circular to the shareholders of the Company dated 10 June 2020 (the “**Circular**”) in relation to, *inter alia*, the Proposed Transaction.

All capitalised terms used in this announcement shall, unless otherwise defined or provided for herein, have the same meanings as used in the Circular.

**2. COMPLETION OF THE PROPOSED TRANSACTION**

The Board is pleased to announce that the Proposed Transaction has been completed today and the company has received cash consideration of US\$254.4 million which has been utilised to pay down the Company’s syndicated loan.

**By Order of the Board**  
**Japfa Ltd**

**Tan Yong Nang**  
Executive Director and Chief Executive Officer

Date: 3 July 2020