

VICPLAS INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Company Registration. No. 199805362R)

RECEIPT OF WRIT OF SUMMONS BY SUBSIDIARY

The Board of Directors (the “**Board**”) of Vicplas International Ltd (the “**Company**”) wishes to announce that the Company’s 81% owned subsidiary, XentiQ (Pte.) Ltd. (“**XentiQ**”), has been served with a Writ of Summons endorsed with a Statement of Claim (the “**Writ**”). The Writ was filed by Secyourit GmbH (“**Secyourit**”) in the High Court of Singapore.

Pursuant to the Writ, Secyourit is claiming the sums of SGD 231,618.00 plus Euros 48,880.99 against XentiQ, or in the alternative, a claim for damages to be assessed, in connection with *inter alia* alleged design and/or manufacturing deficiencies in certain electronic devices designed and/or manufactured for Secyourit from around 2012 to 2014.

XentiQ is disputing the allegations made by Secyourit, and has engaged its legal counsel to vigorously defend the action.

The Company will make such further announcements as and when there are material developments in relation to the above matter.

BY ORDER OF THE BOARD

Cheng Liang
Group Chief Executive Officer

26 November 2018