

**ANNICA HOLDINGS LIMITED**  
(Company Registration Number 198304025N)  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF THE ACQUISITIONS OF THE REMAINING SHAREHOLDING INTERESTS IN  
A SUBSIDIARY – INDUSTRIAL ENGINEERING SYSTEMS PTE LTD AND THE ALLOTMENT  
AND ISSUANCE OF 500,000,000 CONSIDERATION SHARES**

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The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to its announcements on (i) the proposed acquisitions (the “**Proposed Acquisitions**”) of the remaining shareholding interests in Industrial Engineering Systems Pte Ltd (“**IES**”) dated 7 April 2016 and (ii) the receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Consideration Shares (as defined herein) on the Catalist board of the SGX-ST (the “**Catalist**”) dated 25 April 2016 (collectively, the “**Previous Announcements**”).

*Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Previous Announcements.*

Further to the Previous Announcements, the Board is pleased to announce that the completion of the Proposed Acquisitions has taken place on 27 April 2016. Following the completion of the Proposed Acquisitions, IES has become a wholly-owned subsidiary of the Company.

Accordingly, the Company has allotted and issued 500,000,000 new ordinary shares in the Company to IPCO International Limited (the “**Consideration Shares**”). The Consideration Shares rank *pari passu* in all respects with and carry all rights similar to the existing issued shares of the Company.

Following the allotment and issuance of the Consideration Shares, the number of issued and paid-up ordinary shares of the Company has increased from 4,989,485,206 to 5,489,485,206.

The Consideration Shares are expected to be listed and quoted for trading on the Catalist on or about 29 April 2016.

By Order Of The Board  
**ANNICA HOLDINGS LIMITED**

Sandra Liz Hon Ai Ling  
Executive Director and Chief Executive Officer

27 April 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.*

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